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SUPPLEMENT No. 2

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THE CYPRUS GAZETTE No. 2853 OF 19TH JUNE, 1940.

LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 17 of 1940.

A LAW TO AMEND THE COMPANIES (LIMITED LIABILITY) LAWS, 1922 TO 1938.

W. D. BATTERSHILL, Governor.

[19th June, 1940.

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows:—

1. This Law may be cited as the Companies (Limited Short title. Liability) Amendment Law, 1940, and shall be read as one with the Companies (Limited Liability) Laws, 1922 to 1938, (hereinafter referred to as "the principal Law"), and the principal Law and this Law may together be cited as the Companies (Limited Liability) Laws, 1922 to 1940.

18 of 1922 16 of 1931

4 of 1934 20 of 1938 Amendment of section 63 of the principal Law. 2. Section 63 of the principal Law is hereby amended by the insertion of the following sub-section immediately after sub-section (1) thereof:—

"(1A) In the case of a mortgage or charge created out of Cyprus comprising solely property situate outside Cyprus the delivery to and the receipt by the Registrar of a copy of the instrument by which the mortgage or charge is created or evidenced, certified to be a true copy under the seal of the company or under the hand or seal of some person interested therein otherwise than on behalf of the company, shall have the same effect for the purpose of this section as the delivery and receipt of the instrument itself and twenty-one days after the date on which the instrument or copy has been first received in Cyprus shall, if the instrument or copy has been despatched with due diligence, be substituted for twenty-one days after the date of the creation of the mortgage or charge, as the time within which the particulars and instrument or copy are to be delivered to the Registrar."

19th June, 1940.

J. V. W. Shaw,

Colonial Secretary.

(M.P. 816/13/3.)