

C. S.
Correspondence



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 2808 OF 17TH JANUARY, 1940.

LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 1 OF 1940.

A LAW TO AMEND THE STAMP LAWS, 1923 TO 1937.

W. D. BATTERSHILL,
Governor.

[17th January, 1940.]

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows:—

1. This Law may be cited as the Stamp (Amendment) Law, 1940, and shall be read as one with the Stamp Laws, 1923 to 1937, (hereinafter called "the Principal Law"), and the Principal Law and this Law may together be cited as the Stamp Laws, 1923 to 1940.

Short title.
31 of 1923
27 of 1926
19 of 1927
6 of 1931
1 of 1937

Repeal of section 13A of the Principal Law and substitution of new section.
6 of 1931

2. Section 13A of the Principal Law as enacted in section 2 (a) of the Stamp Law, 1931, is hereby repealed and the following section substituted therefor:—

“Stamping of cheques.

13A. The duty upon any cheque drawn in Cyprus upon any banker in Cyprus may be denoted by means of either an impressed stamp or by an adhesive stamp or by both.”

Repeal of Schedule to the Principal Law and substitution of new Schedule.

3. The Schedule to the Principal Law is hereby repealed and the following Schedule substituted therefor:—

“SCHEDULE.

(Section 2.)

STAMP DUTIES.

		Value of stamp	
		£	s. p.
1.	Affidavit or solemn declaration in writing not otherwise by Law or Rules of Court provided for ..	-	4 0
2.	Agreements.		
(1)	Agreement or Memorandum of Agreement and all documents embodying any agreement and stipulating any fixed sum, not otherwise chargeable:		
(a)	For sums of £1 to £12 ..	-	1 $\frac{1}{2}$
(b)	For sums above £12 ,, £25 ..	-	2 $\frac{1}{2}$
(c)	,, £25 ,, £40 ..	-	4
(d)	,, £40 ,, £60 ..	-	6
(e)	,, £60 ,, £80 ..	-	8
(f)	,, £80 ,, £100 ..	-	1 3
(g)	,, £100 ,, £150 ..	-	2 0
(h)	,, £150 ,, £200 ..	-	2 6
(i)	,, £200 ,, £300 ..	-	4 0
(j)	,, £300 ,, £400 ..	-	5 0
(k)	,, £400 ,, £500 ..	-	6 4 $\frac{1}{2}$
(l)	,, £500 ,, £750 ..	-	10 0
(m)	,, £750 ,, £1,000 ..	-	13 0
(n)	,, £1,000 ,, £1,500 ..	1	0 0
(o)	,, £1,500 ,, £2,000 ..	1	6 0
(p)	,, £2,000 ,, £3,000 ..	2	0 0
(q)	,, £3,000 ,, £4,000 ..	2	10 0
(r)	,, £4,000 ,, £5,000 ..	3	0 0
(s)	,, £5,000 ,, £7,500 ..	5	0 0
(t)	,, £7,500 ,, £10,000 ..	6	10 0
(u)	,, £10,000 ,, £15,000 ..	10	0 0
(v)	,, £15,000 ,, £20,000 ..	15	0 0
(w)	,, £20,000 ,, £30,000 ..	20	0 0
(x)	,, £30,000 ,, £40,000 ..	25	0 0
(y)	,, £40,000 ,, £50,000 ..	35	0 0

And so on, adding £1 duty on every £1,000 or part of £1,000.

	Value of stamp	
	£	s. p.
(2) Agreement or Memorandum of Agreement and all documents embodying any agreement in which no fixed sum is stipulated, not otherwise chargeable	-	5 0

Exemptions.

(a) Agreement for the hire of any labourer, artificer, manufacturer or menial servant.

(b) Agreement relating to the wages of any seaman on board of any vessel using the ports of Cyprus.

(c) Agreement relating to the sale or purchase of any goods, wares or merchandise.

3. Attorney, Letter or Power of—*See* Power of Attorney.

4. Bill of exchange.

(1) Bill of Exchange payable on demand or within three days after date or at sight - - 2

(2) Bill of Exchange of any other kind whatsoever and Bonds and Promissory Notes (and herein shall be included I.O.U.'s and other acknowledgments of indebtedness) drawn or expressed to be payable or actually paid or endorsed or in any manner negotiated within Cyprus :

As for an Agreement.

5. Bill of Lading issued in Cyprus.

On every signed copy of Bill of Lading - 1 0

6. Charter Party.

On every Charter Party - 10 0

7. Cheque—*See* Bill of Exchange.

8. Contract—*See* Agreements.

9. Customs.

(1) Ships Report of Cargo—foreign - 2 0

(2) Ships Report of Ballast—foreign - 1 0

(3) Ships Report of Cargo—coastwise - 1 0

(4) Ships Export Manifest - 7 4½

(5) Specification for goods exported - - 2

(6) Delivery Orders to Customs - - 2

(7) Custom deposits - - 2

(8) Survey of damaged goods.

On the value of the merchandise as assessed after survey :

As for an Agreement.

10. Guarantee.

As for an Agreement.

	Value of stamp
	£ s. p.
11. Lease or Agreement for a Lease. On the total amount payable under the Lease or Agreement for a Lease :	
As for an Agreement.	
12. Letter of Attorney— <i>See</i> Power of Attorney.	
13. Partnership. Articles of Partnership or other Agreement for partnership :	
As for an Agreement.	
14. Petitions. On every petition	- - 2
15. Policy of Insurance.	
(1) Life.—On all policies executed or issued in Cyprus :	
(a) In case the sum assured is less than £100 ..	- 1 0
(b) In other cases	- 2 0
(2) Fire, etc.—For any payment agreed to be made by way of indemnity against loss or damage of or to any property in Cyprus by fire or otherwise :	
(a) In case the sum assured is less than £100 ..	- 1 0
(b) In other cases	- 2 0
(3) Marine	- 1 0
16. Power or Letter of Attorney.	
(1) For the receipt of any sum of money not exceeding £20 or any periodical payments not exceeding the annual sum of £10	- 2 0
(2) Of any other kind	- 4 0

Exemption.

Pay order addressed by a person to an officer of the Government by whom salary or wages of that person are payable requesting him to pay such salary or wages due or any part thereof to a third person.

17. Promissory Note— <i>See</i> Bill of Exchange.	
18. Receipt or discharge for the payment of £1 or upwards	- - 1

Exemptions.

(a) Receipt given for money deposited in any bank, or with any banker, to be accounted for and expressed to be received of the person to whom the same is to be accounted for.

- (b) Acknowledgment by any banker of the receipt of any Bill of Exchange or Promissory Note for the purpose of being presented for acceptance or payment.
- (c) Receipt given by a public officer for money paid by way of imprest or advance, or in adjustment of an account, where he derives no personal benefit.
- (d) Receipt given for or on account of any salary, pay, allowance, wages, or for or on account of any other like payment made to or for the account or benefit of any person, being the holder of an office or an employment, or for or on account of money paid in respect of any pension, superannuation allowance, compassionate allowance, or other like allowance.
- (e) Receipt given for the return of any duty of Customs.
- (f) Receipts and cheques given or drawn on behalf of the Government.
- (g) Receipts given by any officer, soldier or sailor of His Majesty's land, sea or air forces stationed in Cyprus for money paid to him out of the British Exchequer.
- (h) Any receipt written upon a Promissory Note, Bill of Exchange, written obligation or other similar document duly stamped."

4. Section 7 of the Stamp (Amendment) Law, 1926, and section 3 of the Stamp (Amendment) Law, 1937, are hereby repealed.

Repeals.
27 of 1926
1 of 1937

17th January, 1940.

A. B. WRIGHT,
Colonial Secretary.
(M.P. 4/40.)