(c) that the Government of the Colony will indemnify the Company against any loss incurred in the working of the telephone service during a period of ten years after the expiration of twelve months from the making of such Agreement:

Provided that such loss shall be agreed annually between the Governor and the Company subject to the concurrence of the Secretary of State for the Colonies and shall be paid to the Company by the Government:

Provided also that the amounts so paid by the Government in respect of such loss shall not exceed the sum of ten thousand pounds of which not more than one thousand pounds shall be paid in any one year.

(2) Any agreement made under this section may from time to time be varied, renewed or replaced by any subsequent agreement made in accordance with the provisions of this Law so far as they are applicable."

This Law was published in the Cyprus Gazette No. 2205 of the 24th March, 1932.

Repealed by 18/1933

No. 21 of 1932.

A LAW FURTHER TO AMEND THE LAW RELATING TO THE ESTABLISHMENT AND MANAGEMENT OF ELEMENTARY SCHOOLS IN CYPRUS.

A.D. 1932. 21 of 1932.

RONALD STORRS,

[29th March, 1932.

Governor.

BE it enacted:

1. This Law may be cited as the Elementary Education Short title. (Amendment) Law, 1932, and shall be read as one with the Elementary Education Laws, 1929 and 1931, (hereinafter called "the Principal Law"), and the Principal Law and this Law may together be cited as the Elementary Education Laws, 1929 to 1932.

Repeal of section 60 of the Principal Law and substitution of new section.

2. The following section shall be substituted for section 60 of the Principal Law:—

"60. There shall be levied, assessed, collected and paid in every year an additional tax on all property which is subject to Immovable Property Tax. In towns the additional tax shall be at the rate of four per thousand and in villages at the rate of one and a half per thousand on the capital value of immovable property which is subject to Immovable Property Tax."

This Law was published in the Cyprus Gazette No. 2206 of the 30th March, 1932.

No. 22 of 1932.

A.D. 1932. 22 of 1932. A Law to amend the Customs, Excise and Revenue Law, 1899.

RONALD STORRS,]

[5th April, 1932.

BE it enacted:-

Short title.

1. This Law may be cited as the Customs, Excise and Revenue (Amendment) Law, 1932, and shall be read as one with the Customs, Excise and Revenue Law, 1899, (hereinafter referred to as "the Principal Law").

Addition of new section to Principal Law.

2. The Principal Law is hereby amended by the insertion therein of the following section as section 36:—

"36. From and after the first day of May, one thousand nine hundred and thirty-two, there shall be levied upon the exportation of silk cocoons which have been produced in Cyprus an export duty at the rate of one shilling and three copper piastres per oke:

Provided that the Governor may at any time by a notification published in the Cyprus Gazette abolish such duty."

This Law was published in the Cyprus Gazette No. 2208 of the 6th April, 1932.