

SECURITY FOR ADVANCES AND PUBLIC WORKS.

10 OF 1900.

TO CHARGE THE PRINCIPAL AND INTEREST OF CERTAIN ADVANCES MADE TO THE GOVERNMENT OF CYPRUS BY WAY OF LOAN FOR THE CONSTRUCTION OF CERTAIN PUBLIC WORKS UPON THE GENERAL REVENUE OF THE ISLAND, AND TO PROVIDE FOR THE MAINTENANCE OF SUCH PUBLIC WORKS.

W. F. HAYNES SMITH.]

[July 28, 1900.

WHEREAS by the Colonial Loans Act, 1899, the advance by way of loan to the Government of Cyprus was authorized of a sum not exceeding the amount specified in the Schedule to the said Act for the purpose of constructing Irrigation Works and a Harbour and Railway; and whereas it was enacted by the said Act that an advance should not be made in pursuance thereof until the legislative authority of the Colony or place to the Government of which the advance is to be made has made such provision for the security of the loan as is therein specified; and whereas it is expedient to provide for the proper working and maintenance of such Irrigation Works and of such Harbour and Railway, and for securing any further or other amount to be advanced by way of loan to the Government of Cyprus under the said Act or otherwise by the Treasury.

Be it therefore enacted:—

Short title.

1. This Law may be cited as the Security for Advances and Public Works Law, 1900.

Power of Government to borrow.

2. It shall be lawful for the Government from time to time to borrow from the Imperial Treasury, for the purposes of constructing Irrigation Works and a Harbour and Railway, as stated in the Colonial Loans Act, 1899, sums not exceeding in the whole the amount which by the said Act is authorized to be advanced to the Government of Cyprus.

Application of loan.

3. Any amount advanced by way of loan by the Treasury to the Government under the authority of the Colonial Loans Act, 1899, shall be appropriated and duly applied for the purposes for which the advance was authorized by the said Act, and for no other purposes.

4. The principal of any such loan shall be charged on the general revenues and assets of the Island with priority over any subsequent charges.

Principal of loan a charge on general revenue.

5. There shall be further charged as aforesaid:—

Security for payment and due remittance of interest.

(1.) Such yearly or half-yearly payments on account of the interest on and the repayment of the principal of the loan as the Treasury fix; and

(2.) Interest at such rate as the Treasury fix on any such payments in arrear.

6. The High Commissioner shall from time to time appropriate from general revenues the sums (so far as they are not provided for by any special fund appropriated to the purpose) which are required to meet the said yearly or half-yearly payments on account of the interest and the repayment of the principal of the loan, and on account of the interest on such payments in arrear, and shall remit the same to the Treasury in such manner as the Treasury determine.

Appropriation for payment of interest and loan.

7. The High Commissioner shall from time to time appropriate from the general revenues all amounts (so far as they are not provided for by any special fund appropriated to the purpose) which may appear to him to be necessary to defray the cost of the proper maintenance of the Irrigation Works, and of the proper maintenance and working of the Railway and Harbour.

Appropriation for maintenance and working.

8. The provisions of this Law with regard to the charging of the principal and interest of loans and the payment thereof shall apply to any advances, other than those authorized by the Colonial Loans Act, 1899, which may hereafter be made by way of loan to the Government of the Island by the Treasury, and to the defraying of the cost of the proper maintenance and working of any Public Works constructed from moneys so advanced.

Application of Law to loans other than those authorized by Colonial Loans Act, 1899.

SEDITIONOUS PUBLICATIONS.

14 OF 1921.

TO FACILITATE THE SUPPRESSION OF SEDITIONOUS PUBLICATIONS, AND TO PROVIDE FOR THE TEMPORARY SUSPENSION OF NEWSPAPERS CONTAINING SEDITIONOUS MATTER.

MALCOLM STEVENSON.]

[April 13, 1921.

1. This Law may be cited as the Seditious Publications Law, Short title. 1921.