

E.E. nap. 111(1)
Ap. 4608, 26.11.2012
Ap191,16c; 478

OI.\HrIA OM44-2007-06 TOU 2012

THLEnITPOnHr KE<MJ\AIAroPAI. rIA TA MErAM XPHMATOL\OTIKA ANOIrMATA TON EnEY

KATATA.=HOAPArPM>ON

MEPOI.I ElrArnrIKEr I.\IATA=.Elr
napaypa((Joc; 1 I.uvom1K6<; TITAO<;
napaypmpoc; 2 EpruvEia
napaypaqioc; 3 LK0TT0<; KOi m:6io tqiapμovric;

MEPOI II XPHMATOL\OTIKA ANOIrMATA
napciympoc; 4 'Evvo1a xpriμo6or1Kou avoiγyμoc;
napciympoc; 5 MI' xpriμαTOOOTIKO avoiγyμα

MEPOI. III OPIA XPHMATOL\OTIKON ANOIrMATQN
napaypacoc; 6 Dp1a xpriμaro6011Kwv avo1γyμci1wv
napaypa((Joc; 7 Avoiγyμam tvavr1 avayvw1oμtwvw EnEY rpiTwv xwpwv KOi avayvw1oμtwvw okeov tKka9ap1oric;
KnavraMayric;
napaypmpoc; 8 Emrrp6o9Eta epic xpriμaro60T1Kwv avo1γyμorwv tvovh ouμl3ouilwv
napaypacoc; 9 Yrrtp13001) rwv opiwv
napaypmpoc; 10 ArrailAayri OTTO TTV Eq>apμoy~ TWV opiwv

MEPm:1v E.:AIPeEII. XPHMATO.IIOTIKON ANOIrMATON
napaypaqioc; 11 E~mpt<m<; orro 111v E<pappoyri nov opiwv
napaypacoc; 12 E~aipori l3icrE1 111c; «rr>.ripwc; upooapμooμtwvic; a~iac; avoiγyμoc;»
napciympoc; 13 E~aiprn11l3cioE11Biwv EKTlμr!OEWW LGD KOi cruvm\WTWV μtrmporric;
napciypaq>oc; 14 'EAEVXOI μE rrpoccouohoon OKpaiwv KOTOOTciOEWW
napciypaq>oc; 15 XprijmoiSoTIKCI avoiγyμα tvOVTI TTEpl<pEpEIOKwv KUI3EpvfiOEWW KOi TOTTIKwv apxwv KpOTWV μi:,lwv
napaypacoc; 16 Xp)μOTOOOTIKCI avoiγyμα TTOU KOMTTTOVTOI OTTO tyunari TpiTOU !J OTTO ao<pailEIO urr6 μop<plJ TIT,lwv

MEPOt V rNm:TonOIHI.H MErAJ\ON XPHMATO\OTIKON ANOIrMATQN
napaypmpoc; 17 rvwcrTorroinori μtyailwv xp11μmoi50T1Kwv avo1γyμciTwv
napaypaqioc; 18 ruxvorriara YVWOTOITOil)Of)c; KOi 11μtopμ11via UTTOj30Ar'c; TWV μEyailwv xp11μα1060TIKwv ovo1γyμdTWW

MEPOI. VI TEJ\IKEI: AIATA:EII.
napaypmpoc; 19 Kmapy11ori Oorwlac; 08 144-2007-06 rou 2011 Kai OIiriyc; Of 144-2007-0B(A) tau 2012
napaypa<po<; 20 'Evap~ri 1oxuoc;

OAHrIA THI. EnITPOnHr KE<l>AMIArDPAl. rIA TA MErA\A
XPHMATOL\OTIKA ANOIrMATA TON EnEY

N144(1) TOU 2007
N106(1) TOU 2009

H Emrpomi Kt<paila1ayopa<; aoKwvmc; nc; E~ouoirc; rrou Tl'k; rraptxovm1
OUVOμEI TWV ap9pWV 73 KOi 146 TOU TTEpi TWV Em:VOUTIKWV YTTI!)pEOIWW Kai
ll.paOTIIPIOTfITWV KOi Pu8μ1~6μtwvw Ayopwv N6μou TOU 2007 KOi y1a
O<OITOU<; EVOpμ6v1crnc; μE nc TTPO~El<; Tr<; Eupwrra'IKr'l<; KOIVOTI!)Tm; μE TIT,l'o:

Errio111m Eqirijμi:pioa rrlc; EE: L
177, 30.6.2006, o.t.

(a) «Ooriyia 2006/48/EK rou Eupw,ra'ikou Ko1voj3ou>.iou KOi rou
l.ujj3ou,liou Tl'k; 141)- louviou 2006 OXETIKCI μE rrv avcr,rJlpl KOi Tl)V
OOKrJoll 6paot11p16T11mc; moTWTIKWV 16pμ6Twv (avai510T(nrwori)».

Erriortul) E<prjμpilia Tl'k; EE: L
177, 30.6.2006, cr.201.

(13) «Ool)yia 2006/49/EK rou EupwTTa'ikou Ko1voj3ou>.iou KOi rou
rupj3ou,liou Tl'k; 141)- louviou 2006 y1a Tl)V map1<t1a rww ti5iww
Kt<pailoiwv TWV ETTIXEIP10EWW E1TEV6uOEWW KOi TWV TTIOtWTIKWV
16pμciTwv (avao1muTTwo11)» 1<01

Eniorwri E<prjμEpi6a Tl)k; EE: L
302, 17.11.2009, «sf.

(y) «0611yia 2009/111/EK TOU EupwrratKOU Ko1vol3ou>.iou KOi TOU
l.ujj3ou>.iou 111<; 16il~ l.tmtul3piou 2009 y1a Tl)V rporrorrolnon TWV
05riv1wv 2006/48/EK, 2006/49/EK Kai 2007/64/EK»

! :KOii5tl Tl)V OK6ilou91) Ooriyia

MEPOi: I - El~ArnnKEi: ..6.IATA:ElI:

l:uvom1K6<; 1i1lloc;

1. H rrapoOoa m,riyia ea avmptpmn we; 11 Oliriyia y1a 10 Mtyaila Xp11μ01oc'iOTIKci Avoivuoro TWV EnEY, Ob.144-2007-06 TOU 2012.

Epμrivtia

2. l:111v rrcpouoo Oi5riyia, £Kroc; cov arr6 10 Ktijtvo npoxurrra 01acpopmK-tvvoio:

«tyyu11011», y1a Touc; oxcnouc nov rrapaypaq>wv 10 twc; 16, m:p1lμμ3avt1 moTWTIKO napaywya μtoa (credit derivatives) rrou avayvwpi-ovTa1 l3aot1 rou Ktcpaivaioy 3, Mtpoc; Γ Tr)<; Oorivim; Ki:q>aAmaKl)c; ETTOPKEIO<;, EKT6c; OTTO oμ6Aoyα OUVOE6q.1tva μE TOV TTIOUOTIKO KIVOUVO UTTOKEiμEVOU μtoou (credit linked notes).

ME rriv ETTIlfJUAa-ri 111c; m6μtvric; urrorrapaypcicpou, orov, l300£1 rrw rrapaypcicpww 10 twc; 16, cmrpetrsrm 11 avayvwpi1ori xpriμaro5omuμtvric; ~ μrj XPflμOTO00TOUμEVrJc; ITIOUOTIKl)c; npoorcotcc, OUTO ea UTTOKEITOI OE ouμμ6pcpwwri ue 11c; arml'ot1c; m1l~1μ6TI)T0<; (eligibility requirements) Kai nc; aAilc; tMx1om; arra1TI'ot1c; we; aurc; Ko0opi-ovm1 oro Ktq,ai\010 3, Mtpoc; Γ Tr)<; Ooriyiac; Kt(j>OAOIOKic; Errci:pKEiac;

LE m:piTTTWOr) 1TOU μ10 EnEY l3aol-£TQl OTrJV rrapaypmo 13, 11 avayvwpi1ori Tr)<; XPflJOTooouμtvric; moTWTIKl)c; rrpooootoc urr6K£1T01 om; oxt11Ktc; arram'JOElc; TOU KEcpaAoiou 2, Mtpoc; Γ 111c; Oorwiac; KE(JOAOIOK-c; Em:ipKEIO<; (μteoooc; TWV EOWTEplKWV 61al3a9μioEwv).

ria To oKoTT6 1ric; tqJOpμoviic; Trj<; rrapoucmc; Oorwlac;, 01 EnEY 6i:v lλμ~avouv un6llJl) Tr)V urrap~ri t-amp<iil1oric; rrou avacptpr1m oro napapTI)μa VIII, Mtpoc; 1, onuelc 17 twc; 20 TI)c; 051)iyiac; KtcpaAa10Kl)\c; EnapKE1ac;

«EnEY» 0111miv£1, ym oxorrouc TI)c; napouoac; Oorivtac; nc; Kurrp10Kt<; Emxi:1pl'ot1c; napoxflc; ETTEVOUTIKWV YTTIPEOIVW KOi TI<; EnEY rptnov xwpwv TTOU EXOUV !5pUOEI UTTOKOTCIOTIWO OJI) Lir)μOKparia, KOTO TO op1<6μ£VO OTO ap0po 78 Tou N6μou.

«16pμapa» oriμaiVEI TTIOUOTIKO: 16pμam KOi EnEY.

na rov oxorro rou urr0Aoy1crμou Tr)<; a~im; rrw avo1yμdrw ouμcpwva μE TI)V rrcpouoo 06riyia, o 6poc; "moromso iopuμa" m:p1lμμ3avt1 mioric; Kaei: u51wr1Kl) l) 611μ6om m1xi:ip11011, ouμmp1Aaμj3avouμtwv rrw UTTOKOTOOTI)μicirw aurflc; rj onoiC OVTOTTOKpiVETOI OTOV op10μ6 TOU "TTIOUOTIKOU 16pμ01oc;" KOi EXEi Mj3Ef 66£10" Amoupyiac; OE Tph11 xwpa.

«μtyaAo xp11μaro6011K6 civo1yμa» orwaivt:1 ro xpriμaro6or1K6 avo1vμa μ1ac; EnEY OE tva rrp6owrro l) os μiav oμα6a ouv6i:6Eμtwv rrpoodrman 6rav ri a~ia TOU IOOUTOI l) UTEpj3aiVEI TO 10% TWV 11)iwv KE(j>Oilaivw TI)c; EnEY, we; OUTO K09opi(OVTOI OTO Mtpoc; 8 TI)c; OOI)iyiac; Ktq>oilaKflc; EmipKEIO<.

Ta IIII Kt:lf)dAma, TTOU avmptOVTOI TTIO ITCIVW KOi ra orroio XPflOμOTTOIOUVTOI y10 OKOTTOU<; rrapaK0Aoueric11c; TWV opiwv TOU Mtpouc; III Tl<; rrcoooooc 0611iyiac;, EivoI EKEiva TTOU UITOAYi-OVTOI TI)V l)μtpouμrivia ava<popac;, Kara ro op1<6μEVO OTI)V TTOPaypaq>o 18.

«Nouoc» 011μaiVEI TOV TTEpi ErrEVliUTIKWV Yrr11pw1wv KOi ~pOOTI)plOT~TWV KOi Pu8μ1{6μ1:vwv Ayopwv N6μo rou 2007, we; EKciorort 1oxut1.

«06riyia KE<pOAOIOKl)\c; EndpKEIO<;» 011μaiVi:1 ITI)V Oi511yio OM44-2007 -05 TOU 2012 rris Emrpo111)c; y1a rnv KEq>aAamKl)\ ma:pKEIO TWV EnEY we; EKCI0OTE IOXUEI.

«0μ660 OUVOEEOEμtwv npoodnnov» OIIIJOiVEI TO npocurrru TIOU K00opi(OVTQI ornv rrapaypaq>o 6(3).

«rrpootorro» 011μaiVt1 Kd8t (f)UOIK6 l\ vou1K6 npootorro, m:p1lμμ3avouμtwv TWV m:Aarwv KOi 0101KflTIKWV ouμj3ouilwv rric; EnEY, EVOVTI TWV OITOIwV u<piorara1 xpriμaroonK6 ci:vo1yμa.

«xp11μαΤΟΟΤΙΚΟ civo1γμα» miuavtl Ta O'TOIXEia TTOU Ka6opi<ovrm OTIJV rrapoypaq>o 4 TIJS rropouco; 0611yiac;

Xwpic; errnrmouo nov avwTtpw 61ma~Eww, 6p01 rrou xprio1μoppo1ouvra1 ornv rrcpouoc Oorwla KOi 6tv tpm1vEuovTa1 01aq,opmKci txouv TIJV tvvom rrou TOU<; CITTOOIOETOI OTTO TO N6μo r' HJV Oorivia Ktq,aīlamK(J<; ErrapKEIO<;.

OTTOU OTIV rrcpoucc Oorivia yivETat cvccopo OTO N6μo. VOOUVTOI KOi ot KOT E-OUOIOOOTI'JOI' IOU EK6166μEvi<; KOVOVIOTIKE<; OIOIKI'JTIK<; rra~i:1c;

rK0116c; Km m:oio tq>apμoyr'c; 3.

- (1) H rrcpouoo Ooriyia KO9opi<tr KOi E-IOIKEUEI nc; OIOTCI-EI<; TOU ap0pou 69 TOU N6μou KOi Eq>apμo<Eml one; EnEY.
- (2) 01 EnEY oqll:iiloun va ouμμopq,li>novTm μι: 11c; om1a~t1<; HJ<; napouoac; Ooriyiac; 0£ OTOμIKI') KOi UTTOEVOITOIWEVIJ J3ciori, we; opi-ETOI cmc; rrapaypaq>ouc; 2 twc; 4, Ki:q,aīlmo 2, Mtpoc; A HJ<; Ooriyiac; Ktq,aīla1aK(Jc; Em:ipKEtac;
- (3) Avw srrnrccpou 111c; urrorrcpcvpoou (2), 01 EnEY oq>tliloun va ouμμopq,WVOVIOI μE Tl<; OIOT0-EI<; TIJS rropouooc Ooriviac; 0E (VOTTOI')μtvri J3aori, we; opi-ETOI OTI'JV napaypa(j)O 5, KE(())dīlmo 2, Mtpoc; A Trj<; Oorwiac; l(Eq>a.1010K(J<; EmipKEIO<;.
- (4) Omv 11 ouμμ6p(j)WOI'J μme; EnEY μ£ TI<; UTTOXPEIi>orn; ITOU £ml3aī,£1 11 rrrnpouon Ooriyia, 0E moμtKrJ r'J UTrOEVOTTOI'rμtvri l3aori, 0£V TUYXOVEI Eq>apμoy(Jc; 6uvam£1 nov 6mra~i:ww HJ<; napaypa<pou 3, Ki:qiaAa10 2, Mtpoc; A Trj<; 061'yiac; KtqiaīlOIOKI)c; ETTapKI:10<; r'J 6TOV 01 OIOT0-Etc; TI'j<; napaypaq,ou 4, KE(f)6īlmo 2, Mtpoc; A rric; Ooriyiac; Ki:q,aīla1aK(Jc; ErrapKEIO<; E(f)Opμ6~0VTOI 0E IJIITPIKE<; EnEY EVKOTEOTI'JμEvEc; OTIJ .6.I'JiJOKpmia, rrrrrrn va Aaμl3avov1m μtrpa y10 va E-ampai10TEI ri IKOVOTTOI'JTIK(J KOTOVOμI') TWV KIVI>UVWV EVT6c; TOU oμiAou.

MEPm.: II - XPHMATOD.OTIKA ANOIrmATA

'Evvo1a xpriμaroooTiKou 4. avoiγμapoc;

- (1) Xprijmol>OTIKO avo1γμα opijoiVEI TO OTOIXEio EPEPVIJTIKOU KOi TO EKT6c; 100.loy10μou oro1xi:ia nev nopaypaq,ww 2 twc; 7, KEq,a.lmo 1, Mtpoc; r TI'j<; 0611yiac; Kr.cpaīlmaK(J<; ErrapKEIO<;, xwpic; Eq,apμoy(J TWV OUVIEAEOTWV OTa0μ10rJ<; I) TWV l3a9μ<i>v KIVOUVOU TTOU TTpoφ3itTTOVTOI arr6 nc; 010H'.l-t1c; oun:c;
- (2) Ta XPI'JJ..IOT06onKa ovoiyμara TTOU rrpoxurrrouv one 10 0101xtia nou ava<ptpovm1 oro napapnija IV (EiorJ rrapaywywv), Mtpoc; r rric; 06riyiac; Ktq>atla10Kr'c; EirapKERac; unoiloyi<ovra1 ouμqiwvo μE μio arr6 11c; μt66oouc; rrou m:p1ypa<povm1 oro napaprrija III, Mtpoc; r rric; Oo11yiac; K£qiaīl010Kr'c; EnapKEIO<;. r,a TOU<; OKOTOV<; rric; rrcpouoo; 015rwioc; E(f)apμ6~tra1 mlaric; To napapTrJμα III, Mtpoc; 2, 1Tapaypa(f)oc; 2, Mtpoc; r lrJ<; 0611yiac; KEq>CIAOIOKI)c; EnapKEIO<;.

Mri XPIWOT060TIKO avolyμara 5.

- (1) Oīla 10 oro1x£10 TTOU KOAUTTOVTOI KOTCI 100% crro 1610 KE<paAam, OUVOVTOI, μι: TIJV EVKPIO'I'J TI'c; Emrponr'c; 11 orroio ~1n:ira1 ypomli>c; va μriv epnrrrouv orov op10μ6 nov xp11μapo60T1KWV avo1γμciww, E(f)6oov TO KE(f)ChOIO aura 0EV Aaμl3avoVTOI UTJOI'J'J OTO iot1 KE(j)CIAOIO II'J<; EnEY y10 TOU<; OKOTTOU<; TI'j<; rrapoypaq>ou 11, KE(j)OAoiou 3, Mtpoc; A H) <; 06riyiac; Ktq>OAOIOKI)c; Em:xpKEIO<; (Eilax10TO UIJIOS 1Ziww KEq>aīlalww r') y10 rov urro.loy10μ6 a,.\ww ouvm\wrvwv rrrrrrelcc rrou rrapop.tITTOVTOI OTrJV rropouoo Oorwia I) OTI'JV Oorwia Ktq>OAOIOKrj<; EmipKEIO<; Ka0wc; KCII OE OAAE<; npa~EI<; TIJ<; KotVOTI'JTOS,
- (2) LTO XPI)μOTOOOTIKO ovoiyμam 0EV ouμm:p1ī\ajJ3civovrn1:
 - (a) OTI'JV ni:pimwori nov rrpoci~i:ww ouvaMayμapoc; (foreign exchange transactions), TO xp11μaroooT1Ka ovoiyμarn rrou npOKUTTTTOUV KOTCt TI'j ouv1'1911 (j)IQOIKOOia OIOKOVOVIOμOu, KOH) TIJV TTtplo6o 6uo Epyao1μwv riμtrpwv μETa rrv TTīrJpwμt'J t'j
 - (13) OTI'JV m:pimwori cruvai\laywv ym TIJV ayopa r') rrw.rriori rir1'wv. TO xpriμapo60TIKIī ovolvuuro TTOU trpOKUTTTTOUV KOICI rn ouvt'J9ri

KavaM, EJ\3ETia, Iornovic KOi Auorpexic;

(2) K60E EnEY Oq>EiAEI va T(jpEi ova TTCl00 onyμ~ TO 6p10 TTOU Ka0opi~ETOI ornv TTapaypaqio 6(1). Eov, en: E~mptr1K~ mplmwori, re ovaAriqietvTO xprijmoi5onKa avoiyμara um:pj3oivouv TO EV Myw 6p10, rJ a~ia rou avoiyμaro<; KOIVOTTOIEITOI xwpl<; K00UOTEPi)O'I' OTrjV E1mpo11~.I' orroto i5uvara1, E<p6oov TO I'i1Ka10>.oyouv 01 m:p10Taorn,; va opkm TTEp1op1oμtvi TTpo0μpia rrpocnuevou ri EnEY va ouμpopcpw0cl npo<; TO 6p10.

r11<; m:pnmiJot1<; i:<pappoy~<; rou npoj311m6μcvou ornv urrorrcpcvpoqo 1 opiou rwv 150 EKOT. rnpw, rJ Ernrrporm rrpocpl va rmrprrrn, Kara TTEpimwori, untpj3aori TOU oplou rou 100% nov 1i5iww wpa>.aiww rric; EnEY.

(3) Oμai5a ouvi5i:i5eμtvwv rrpootornov oquciver;

(a) 0U0 ~ TTEp10061Epa rrp6owrra, <puo1Ka ~ voμ1Ka, TO orrolo, ITAI)V avnetrou anol'itl~twc,; cvrmrocerrreuoov tvav evioio Kivouvo 61611 TO tva KOTEXEI, aμtoa ~ tμμEOa, E~ouoia EJ\tyxou mi TOU aA>.ou ~ rwv 6Mwv ~

(13) Mo ~ rrepcroorecc rrpootorro, qiumKa ~ voμ1Kci, μna~u nov orroiww lii:v urrapxi:1 oxtori c'A.tvxou KOH:t rnv tvvoio rou OT01xt1ou (a), aM6 TO onolo 0twpouv101 we; rrorrcxouvrc tvav EVIOio Kivouvo OIOTI OUVOE0VTOI IJETO~U TOU<; KOHI rp61TO TTOU, ECIV tvc OTTO OUTO OVTrjJETWITI~EI XPijμOTO0IKOV0μKCI 1Tpol3'A.tijara, KOi 1liiwc; OUKOAIe<; xprijμooorriori<; ~ OTTOTTAIPWJ~c,; TO aMo fl 6110 ra a.Ma meovov va cvnusnorricouv Erriori<; oucrKoAIe<; xprijaro66rr1011c; ~ aTTorr>.ripwμfl<;.

Ta ouμqitpovm rwv mo KOTW, xwpic; aura va t~av1Aouv 6ilr.c; tic; mpmnooc, tivo1 auvi5r.or.μtva won: re rrpcoumc aura 9twpouvrm we; tvc rrpocorro KOi OTI OTTOTEAOUV ym OKOTTOU<; Eq>apμoyflc; TWV OIOTci~EWV rric; rrpououc Ooriya<; tvcv EV1aio Kivouvo:

(a) TTEMr11/ouμj3ouAo Km ou<uvo~

(13) rrr:M1ritouμl3ouAo 1<01 cuvercrorou *ti* Ko1vorrpa~ia Qoint venture) I\ ono1ovl>tirroTE Eμrrop1K6 OUVOE0J.10 ~ m1xcipl1ori OTf)V OTTOIO 0 1TEMr11c;/ouμl3ou>.oc; *ti* au<uvoc; Eiva1 ouvtrmpoc; ~ μt'A.oc; ~ i51EU9UVT~<; I\ EXEI Ka9' OIOV0nTTOT£ rporro TOV tAtyxo~

(y) m:Mri/ouμl3OUAO KOi ETOLpEiO, OTI'JV orroia 0 TTE'A.cir11c;/ouμj3ou>.oc; EIVOI 61meuvr~c; ~ KOTEXEI OUVIOOTIKO ouμ(fltpov EITE OTT6 μ6voc; TOU EITE μa<l μr. TO ou<uvo EITE μa<i μr. TOU<; O'UVETOipouc;

(i5) orov rrp6K£1TOI y1a m;Mri ITOU Eivm voμ1K6 rrp60W1TO, I\ μl')TPIKI\, TUXOV euyarplKE<; r\ OUV~OpTII!JEVE<; " ouvi5r.i5r.μt.vtc; ETOLpEIE<; *ti* aMt<; ov161rirc; TIOU txouv oucnconxo ouμqitpov 010 urrc ovacpapo voμ1K6 npoororro

Nor.i101 OTI y1a TOU<; OKOTTOU<; TWV onuelcov (y) KOi (0) mo rrvco, «OUOIOOTIKO ouμ<ptpov» oE Eraipr.io orwaivt1 TO ouμqitpov m: orroioorrors rci~rJ μr.roxwv TOU μETOXIKOU KE((O'A.aiou Tl')<; ETOLpEiac; jJE TTOO'OOT6 20% ~ T1Ep10061Epo orqv TCI~I' TWV μETOXWV aurwv Ii ouμcptpov TO OTTOio iSIVEI Tl'JV IKOVOTI)TO OE KCITTOIOV va anoq>aoi~EI μ£ OTTOIOOflTTOTE rporro HjV £KAoy~ n1c; TTAElOijl(jq>iac; TWV ouμl3ouAwv Tl')<; ETOLpEiac; *ti* va OOEI OI'μOVTIKI\ rmporr

Ta xpijaro6or1K6 avoiyμam rrou rrapaxwpouvro1 or. svo rrpooorro rrprrru vo aepoi~ov1a1 μ£ re XP'IJOT0oonKa avoiyμama rrou napaxwpouvTal ct orroioorrors crro TO mo rrovro q>UOIKO I') voμ1K<i rrpocorr, EKT6<; (CIV 'I EnEY sivcn m:m:1oμtv11 611 OEV a1101£Aouv tvav tv1aio Kivouvo KOi ouyKaravr.uot1 rroc rouro 'I Emrpm'r OXETIKci aro1xEia unol3aMov101 orr,v Emrporr~ y1a orr6qiaol).

I:i: m:pimwor, 611ou unapxi:1 aμqi1(30Aia KOTci TT6oo ouo Ii m;p1006T£pa np6owTTa anon:Aouv μia oμa6a ouvi5t6Eμtvwv rrpooowrrwv, ri EnEY i>uvam1

va orrorelverm ymamwc; rrpq; Tl)V Ermporn oioovTm; oi\tc; m; ArnToumprn:c;-
 ι) Ernrrponn >.,apf3avi:1 TtAIKT' arroq,0011 y10 TO etμα.

Avoiympara tvcvn 7.
 avayvwp1oμtvwv EnEY
 TpiTWV XWPWV KOI
 avayvwp1aμtvwv oikWV
 EKKa8ap1oric; Km avmMayflc;

H Emrrporr'\ ETT1Tptrf1, y1a re 0T01x1:ia rrou crrorexouv arranflorn; koi dililo
 avoiympam tvovn avayvwp1oμtvwv EnEY rplnov xwpwv Kai
 avayvwp1oμtvwv okcov tKka8'tp1oric; Km avmi\layric; uc xwpa Kmawaytic; nc;
 HnA, Pwoia, Iornovlo, AuoTpaivia, Kavaoa KOI E.\f3Eria, va urrcxuvnn orqv
 io1a μuaxi:ip1ori rrou opi(£1 ι) napaypaqioc; 6(1) Km (2) Kai ri rrapaympoc;
 5(2)(y) OVTIOToixwc;.

Emrrp6a0em 6p1a 8.
 XPll μarolionKwv avo1yμαTww
 tvavr1 oupf3ouJ..ww

(1) H EnEY ?iEv ouvara1 va napaxwpr'jot1 at orroioorprors an6 rouc
 0101KrJT1Kouc; Tr)c; oumf300ilouc; orroroorprorc XPllμooooT1K6 avo1yμo
 £Kroc; EOv ι) ouvai\layfl £TUX£ Tl)c; TTPOl)yoOμEVI)c; EVKPIOl)c; TOU
 ll.IOIKrJTIKOU ruyj.3ouJ..iou Tl)c; EnEY μE OTTO(j)OOl) TOU TTOU J.rj<p91)KE μE
 TTAEIOijl)(f)ia TWV OLIO rplnov TOU O'UV6AOU τww μι:i\wv TOU KOi o
 £Vf'ilOq>Ep6μEvoc; oOmf3ouJ..oc; OEV rrcpiorcro KOTO Tl) OU-ι)Tl)O!') TOU
 etμmoc; qUTOU OTTO TO i:uμf3ou>.10 KOI OUTE μETiXE OTrJ OXETIKr'
 llJrJq>O(f)Oria. Ta avoiympam, rrou Tmpaxwrovra1 or TtTO1a rrsprmoon,
 napaxwrovnm1 pc rouc it51ouc; tμppop1Kouc; 6pouc; rrou ι) EnEY
 emf3cil>.t1 orouc m:Mm; Tl)c; y1a rropouoic avoiymparo oumq>wva μι:Tr)
 ouvrieri qmop1K- rrpaktIKr'l.

(2) H ouvoil1Kr' a~ia rww xpriparot5onKwv avo1ymparwv 6J..ww nov
 OIOIKrJTIKWV oumj3ouJ..ww Tl)c; EnEY TPIV Tl'W O(f)Oiptol) Tl)c;
 Emrrpayman1c; OO<j)OAEIO<; OEV liuvaTOI va umpj3aiVEI TO 20% TWV 1oiwv
 KE(f)Oilaiwv Tl)c;.

(3) H ouvo>.1Kr' a~ia nov xp1iμaroor1Kwv avo1ympcnwv, rrou oi:v
 E-aog>a>i<ovra1 μE e:μrrpciympar) aoqiai't1a Kai napaxwrovnm1 ce
 6Aouc; rouc OIOIKr)TIKOU<; oumj3ou,ouc; Tl)c; EnEY, OEV i5UVOTOI va
 OTTEpj3aiVEI TO 2% TWV 16lww Kt:q>ai'iaiww Tr)c;. r' OTTOIOI5iTTOTE
 xam)MTtpo rrooooo rrou ι) Emrpom) r'0Eit: onorconnore opicm.

To Tl ouvrord arrooEKTr'j tμrrpaymar) aoq>aEm Ko9opi~Em1 oro 'Evrurro 144-
 06-08 Tl)c; EmTponflc;.

Yntpl3ao11 rtov opiwv 9.

Tl)pouμtvwv TWV OIOTO-EWV Tile; TTOPaypdq>ou 6, Ktq,aAOIO 2, Mtpoc; t. Tl)c;
 Ooriyac; Ktq>o),a1aKr'lc; ETTapKEIO<; (Yntpj3aori opiwv μt:yaAwv
 xpriμaroor1Kwv avo1ymparwv), cs rrtpirrrwori rrou EnEY UTT£pl3aivt:1 re 6p1a
 rww napaypaq>wv 6 twc; 8 Tort t:<papμ6{ovrm 01 01ara-w; rou ap9pou 69(4)
 rou N6μou.

ArraMayr'\ OTTO TrJV Eq>apμoyr' 10.
 rcov opkov

Kara TTaptKKAIOI) Tl)c; rrapaypaq,ou 11(OT), ι) Emrponti (~Olpt:i TTllr'pwc; OTTO
 Tl)V tqiapμoyr'j Tl)c; rrapaypci(O)OU 6(1) TO XPllμOTOOOTOIKO avoiympama,
 OUIJTTEp1l\amj3avouμtvwv TWV ouμμouxwv ll ciMou i:Uiovc; ETTEVOUOEWV TTOU
 ava>.,apf3aVEI μ1a EnEY EVOVTI TrJ<; μl)TpiKl')c; Tl)c; (TTIXEipl)O!c;., TWV (ii\lww
 8uymp1Kwv Tl)c; μl)rp1Kr'lc; ETTIXEiprioric;. Kat nov 01Kwv Tl)c; 9uyarp1Kwv, t:qi6crov
 01 ETTIXEipr'OEI<; OUTE<; UTTOKEIVTOI OTfjv ETTOTTTia mi EVOITOIrl)μtv11c; I3aotwc;
 OTl)V orroia U1TOK£1TOI KOI ι) EV il6yw EnEY, oumq,wva μ(Tl)V rrupouou
 Ool)ya ll jE rouc 100Mvaμouc; Kav6vt:c; TTOU 1oxuouv ma rpiTl) xwpa.
 Avoiympara TTOU OEV TTA)lpouv TO Kp1111p1a aura, E~atpouμi:va ll μ11 OTTO Tl)V
 Eq>apμovr' rric; rrapaypa(O)ou 6(1), avT1μETwrrri<ovra1 we; ovotvpcro svcnv
 rpirou,

ria OKOTTOU<; Tr)c; rropouoac; rrapoypcupou TPTEc; xwprc; μι: 100Mvaμouc;
 Kav6vtc; rnomtiac; mi evonoirwtvric; j36otwc; OtwpouvTm 01 HnA. Pwoia,
 Kavaoac;., EJ..j3tria, Iarrwvia KOI Auorpaivia

MEPOi: IV- E~AIPEi: Eli: XPHMATOD.OTIKONANOIrMATON

E~mptom,; crro H)V tq>apμoyfl 11.
 nov opkov

H Emrrponr; E~a1pei ni\fpwc; arr6 Tr)V eq,apμoyr' Tr)c; rrapaypcupou 6(1), rn
 aK6ilou9a xpriparoi5onK6 avoiympam:

(a) OTOIXEIO tVEpyr)TIKOU TTOU OVTITTPOOOWTTEUOUV OTTOITriOEI<; EVOVTI
 KEVTpiKWV Kupi:pvri;ai:wv ll KEVTPIKWV TPOTTE{wv, om; OTTOic;. avtu
 E-aog,aJ..loric;. Sa £q>apμo~6rav ouvn:J..wrr;c; ora9μ1oric; 0% f3cim:1 Twv
 rrapaypaq,wv 2 twc; 7 rou Ktq>aJ..aiou 1, Mtpoc; f rric; 05riyiac;
 Kt(f)OAOIOKric; Errapwac; (TUTTOITOIll)JEVI) μtOo6oc;)-

- (13) OTOIXEia EPEPIITIKOU TTOU cvnrrpootorrsuouv anam'jcr1c; (VOVTI 61i:6vww opyav1oμwv ti ,ro, \uμtpwv avamu~1aKtilv rpam~tilv one; orroitc;, ovsu E-ampci,\1oric;, ea Eqmpμo<omv ouvn:, \i:orti<; 0Ta8μ1oric; 0% I3aoi:1 nov napaypaq>wv 2 twc; 7 rou Kt:q>a,\aiou 1, Mtpoc; Γ rric; OI511yiac; KEq>aAmaKr'c; ErrapKtiac;·
- (y) OTOIXEIO ENEPVIITIKOU ITOU uvrrrrpootorrruouv OTTOIT\O£1<; 01 orroi:c; KOAlm1ovro1 prira urro £yyu11011 KEVTPIKWW Kul3i:pvrim:wv, KEVTp1Kww rpom:<wv, voμ1Kww rrpooornov i'l1iμooiou i'l1Kaiou, 61t6vww opyav1oμwv r' \ no,\uμi:pwv avamu~10Ktilv rpam<wv orov 0111; μ11 i:-aocpai\1oμtvi:c; ana1rriom; Karo rric; ovr6TrJrm;, rrou rraptxi:1 rnv i:yyu11011 ea E<papμo<orav OUVTEAE0TI)S oraεμ1oric; 0% j3aOEI TWV rrapaypci<pwv 2 twc; 7 rou KEq,a,\aiou 1, Mtpoc; Γ rric; 06rwiac; Ki:q,a,\oiakr'c; EnapKE10c;·
- (6) ciMa avoiyμara cvcvn, ti KOAumoμi:va arr6 TI'JV EYVUJ'JOI'J, KEVTp1Kww KUI3EpVr'OEWW, KEVTp1KWW rpam:<wv, 61£6VtiJV opyav1aμwv, rro,\uμEpwv avamu~takti.lv rpam~wv ti voμ1Ktilv rrpcodrmov 61iμoolou i51KOIOU, 6TOV OTIS μri E~aoq,a,\10μ1:vtc; arra1Tr')ot1c; KOTd n1c; OVTOTI'JTac;, tvcvn rric; crrlac i:ivm To avo1yμa ti ri orrolo noptxi:1 tnv i:yyuriori, ea i:q,apμo<orav ouvJt,\ton'lc; oTa0μ1orJc; 0% I3ciot1 rcov 11opaypaq,wv 2 twc; 7 rou Ki:q,a,\aiou 1, Mtpoc; Γ rric; OI5riyiac; Ki:q,a,\maKr'c; EnapKElac;·
- (E) OTOIXEia EPEPIITIKOU TTOU OVTITipOOVTTEUOUV OTTOIT'fIOt;c; cvovn m:ptcpt£10KWW KUI3EpVtiOEWW ti TOTTIKWW OPXWW TWV KpOTWW μtAWV, rww HnA, Pwoiac;, KavoM, E,\31:Tiag;, lanvwia<; KOi Auorpa,\lac;, E(f)OO'OV one; OTTOIT'JOEI<; OUTE<; ea E<papμo<6TOV OUVJEItotr'Jc; orciGμ1011c; 0% I3ciot1 TWV rrapaypciq,wv 2 twc; 7 rou Kt<pa,\aiou 1, Mtpoc; Γ r1c; Ooriyiac; Ki:q>oi010Kr'Jc; EmipKtiac;, Kaews KOi aMa avoiyμara re onoiatxi:1 ri EnEY tvavn nov mp1cptpE1aKww Kul3i:pv'JOEww r' \ nov rorruacv auTWV apxwv i' \ 10 orrolo Eivm EVVUrJutva crro aurc; Kai om onoiat ea £<papμo(6rav OUVTEAEOTr'Jc; ora9μtol'')c; 0% !300£1 TOU KEq>a,\aiou 1, Mtpoc; Γ HJ<; 0611yiac; KEq,aAOIOKrl'c; Em'.lpKEIO<·
- (or) ovolyporc tvcvn avT1ouμl3aM6μtwv TTOU ovmptpovm1 crnv rrapdya<j)O 4(7) TOU Ki:q>a,\aiou 1. Mtpoc; Γ HJ<; Ooriyiac; Kt(f)OAOIOKI)<; ErrapKEIO<;, ceoov Eq>apμo<nai OUVTEAEOT(Jc; OTci0μ1ol'')c; 0% I3ciOEI rou Ki:q,a,\aiou 1, Mtpoc; Γ TIJ<; Ooriyiac; Ki:q,a,\a10K(J<; EnapKEmc;. Avoiyμara TTOU 6£V TTA'I'JPOUV ro Kpnr'Jpla OUTCI, E~Olrouμtva ti μI] urro rnv E(f)Opμoyr'J TI'')c; rrapaypd(f)OU 6(1), OVTIiJETWTTi<ovTOI we; avoiyμam EVQVTI rpirou-
- (0) OTOIXEia ENEPVIITIKOU KOi (t,\,\a avoiyμam mapKW<; E~aoq,a,\1oμtva. KOTci TrJV KpiOI'J TI'')<; Emrpornic, μi:owμwμtvl'') y1a TO OKOTTO OUT6 KOTCI9£01] μETPrJTWV O£ TTIOIOTWTIKO iopuμa, nou EIVOI μr)TpiKrJ ti euympIKI) ETTIXEIPiJOI'J Tr'')<; EnEY·
- M£Tpi'')Tct rrou ,\J<pel'J'KOV oro rrxckno oμoi\6yww ouvototμtwv μt rov ITIOIOTWTIKO Kivi5uvo UTTOKEiμi:vou μtoou (credit linked note) EK000EVTWW arr6 rnv EnEY, Ka8wc; Kat oavt1a avT1ouμl3aMoμtvou rrpcoc; r11v EnEY, TTOU urrdvovrm OE ouμ<pwvvio ouμljJ'') (j)IOμou ouμrrtp1Aaμl3av6μEVI'J OTOV 100,\oy10μ6 KOi avoyvwπ1(6μEvrJ j3ciOEI TOU KE<pai\aiou 3, Mtpoc; Γ rric; 0611ylac; KEq,\ma1<r'Jc; E11apKc1ac;, ei:wpovvrm 6r1 umiyovm1 rric; i51ara~m; rou rrupovroc oripi:iou·
- (ri) OTOIXEia EPEPIITIKOU KOi aMa avoiyμom mapKwc; i:~aoq>oi\1oμtva, KOTci TrJV KpiOI'J TI'')<; ETmpom'')c;. JE nfOTOIOTHOITIKO KOT00EOEWW (certificates of deposit) rrou txouv EKoo9i:i orro m0Twr11<6 iopuμa, To OTTOio EIVOI JIITPIKr'') II euyarp'Kr'J ETTIXEIPrJOI'J TI'')<; EnEY, KOi EIVOI Kamrt9E1μtva y1a To 0Ko1r6 cure ornv EnEY r' \ oro mononxo h5puμa·
- (0) avoiyμam TTOU TtpOKUTTTOUV OTTO μ11 a~IOTTOI'JOEiOE<; ITIOIOTWTIKic; £UXEPE1E<;, TO OTTOia KOTOTOO'OOVTQI OTO oro1x£ia £KT6c; 1ooi\oy1oμou μE xamri\6 Kivi5uvo oro napaprrimo II rou Mtpouc; Γ TIJ<; 05riyiac; Kt<paAa10K(J<; E1rapKE1ac;, i:q,6crov txi:1 cruva<p0i:i μi; To rrp6crwno ~ rriv

ομMa ουvi5ξο£μtvwv rrpootcrnov ουμ(flwvia rrou npol3Atrrc1 on fl moTWTIK'1 wxtp1a urropcl va ava!lri<fl9Ei μδvon seocov £~0Kp1j3w81:i OTI 0£V ea 0011v11cm 0£ urrt(3aori TOU oplou TTOU opi-ETOI OTI)V rrcpnrpoeo 6(1).

- (1) KaAυμtvα ouoxovo rrou eprrrrrrou 010 m:oio rou napaptljμoc; VI, Mtpoc; 1. rrapaympo1 66(a) Ka, (13). Mtpoc; Γ Tl<; Ooriviac; Ki:q,aAmaKr'l<; EnapKt1ac; (Avoiyμma μ£ μopcp(J KaAυμtvwv oμoMywv) Km

Kaίλυμtvα ομ6t\oya o EK66n1c; nov orrokov EXE1 a~1ot\oy11Btl orn l306μioa TTIOΤWTIKr'l<; T101611rac; 1 (CQS 1) Π 0111 j3a9μioa TTIOΤWTIKlj<; T1O1OTI)T0<; 2 (CQS 2) KOi TO OUVKEKp1μtvo KOAυμtvo ομδAoyo txi:1 a~1o!loyfl6Ei OTI) j3a9μioa ITIOΤWTIKlj<; 1T01611rirac; 1.

50% 6Awv TWV a>..lwv TTEPITTTWOEWV TTOU eprrrrnouv om; ,rapaypaq>ouc; 66(y) twc; (OT), 67 KOi 68 TOU Mtpouc; 1 TOU napopr(jμoc; VI, Mtpoc; Γ Tr<; Ool)viac; Ktq>OAOIOKr'<; EmipKEIO<;.

- (10) 0101xi:ia EEPVIJTIKOU rrou avmrpoowm:Oouv ananr;cmc; KOi aMa onoiyμma, oumrrtp1l\ap13avoμtvwv nov ouμμnoxwv fl a.\.lou tiiiouc; f.TTf.VOUOEWV, £VOVTI m:p1cptpEIOKWV fl KEVTpIKWV ITIOΤWTIKWV 15pμcπnwv μr. re orrolo fl EnEY i:iva1 ouvl>Elitμtv11 oro rr.\aio10 OIKTUOU ουvapi:1 νομο9ETIKWV iJ KOTOOTOTIKWV OIOTCI-EWV KOi TO orrolo tivm untu9uva, Kar' r;cpapoyr'] ounov rwv 01010~1:ww, va npo(3aivou OE EKK00C1p10f1 TWV pEUOTWV OtaOrniμwv μt:TO-U TWV 1f'ipUμOTWV TTOU ouμμ£Y£XOUV OTO OIKTUO.

- (1(3) 50% TWV EKr6c; 100Aoy1oμou tvtyyuvv TTIOΤWOEWV μETpIOU KIV6uvou KOi TWV EKT0<; icro!loy1cμrou OXPI)CSIμorrorirrwv TTIOΤWTIKWV OIEUKOAIIVOEWV μTpiOU KIVOUVOU, TTOU OVa<j)EpOVTOI OTO napaplljμO II, Mtpoc; Γ r1c; Oorwlac; KEq>OAOIOKr'<; EnapKEIO<;.

- (1y) OTOIXEia TOU EEPVIJTIKOU TTOU cvnrroootornuouv OTTOITr'JOEi<; KOi aMa xpriμaroor1Ka avoiyμam tvovn 16pμarwv, μt: topa OE Kp6roc; μUoc; n1c; Eupwrra11<r'<; 'Evworic; KOi Tl<; HnA, Pwoia, KavaM. E.\(3nia, lanwvla KOi AuoTpaAia, tqi6oov Ta avoiyμma aura 1Si:v nrrorexouv ioia Ktccpilma TWV 1i)puμαTWV OUTWV, liEV EXOUV μtγaMm:pl'J OlcipKEIO cno HJV ETTOμEVI" t:pyao1μri riμtpa KOi OEV EK(j)pCI-OVTOI en: tva arr6 m 011μavT1K6rt:pa νομιομara nov 61t0vwv ουvaMaywv.

E~aipEOI' j3cicm Tf<; «TTAripwc; rrpooapμootvric; a~iac; avoiyμopoc;»

- 12. ME 111v i:mq,ulla~11 rric; napaypaq,ou 14, y1a oKorrouc; unoiloy1oμou n1c; a~iac; TWV XPllμOTOOOTIKWV avoiyμαTWV Oυμ(j)WVO μE TIJV TTCTpaypaq>o 6(1), μ1a EnEY μrropti va XP1J01μ0,ro1riot1 TIJV "n,r'pwc; rrpoccpucocutvq a~la avoiyμapoc;" 6m1J<; uno.\oyi~t:101 ouμqiwva μE ro K£cpcl!la10 3, Mtpoc; Γ Tl<; Oo11yiac; Ktcpa.\amK~<; EnapKE1ac;, \.am(3avonrac; urr6llJ'1 TI) μtiwo11 iTIOΤWTIKOU KIVOUVOU, nc; rrpooapμoytc; μ£T013Arir6TI'JT0<; KOi K69£ ONOVTIOΤOIXIO AI'KTOTI'JT0<; (E~).

E~aipw11 l3acm 1oiwv £Kημpio£wv LGD KOi OUVTEAEOTWV μtrapporric;

- 13. (1) Mt: T(j)V ETTI(j)UAO~IJ TIJ<; rrapaypacpou 14, OE μ1a EnEY OTI'V orrokE EXEi tmrpam:l va XP1101μono1tl i:1Ktc; rric; EKT1μ1je1c; LGD Kai ouvn:Awrvw pcrorormc we; rrpoc; μla KM011 xp11μ0106011Kwv avoiyμarwv l36ot1 rou KtqiaAoiou 2, Mtpoc; Γ r1c; Ooriyiac; Ki:cpailmaKI)c; ErrapKt:iac;, ETTITPETTETal va avayvwpi~EI TO OTTOTEAtopara aura KOTO TOV urroiloy10μ6 TIJS a~iac; nov xp1waroor1Kwv avoiyμαTww y1a rouc; OKOTrou<; Tl<; ,rapaypacpou 6(1), £Cj)000V I) Emrpom] KpiVEI 611 fl EnEY t:ivm ot Sto11 va tkT1μ1je1 ro a,rort:i\toμma nov XP1)μCtTOOIKOVOμIKWV E~aoqia,\cm,JV mi τww avoiyμciTWV HJ<; XWPIOTQ crro ciM£c; ουvaqii:ic; TJl<; LGD TTTUXE<;.
- (2) H Ernnporm ~£j3mWVETOI we; rrpoc TIJV KOTOAAI)MTI)TO TWV £KTIμlot:wv Tl<; EnEY TTOU rrpooapkovnn y1a HJ μEiWOI' TfC, o~iac; TOU avoiyμoc; y1a oxorrouc ouμμ6pcpwo11c; μE m; 1)1arci~i:1c; TIJS napaypacpou 6 mo rrcvto,
- (3) Oruv ernrprrrrot m: μm EnEY va XP1JOIμOTTOIti OIKt<; TI<; EKTlμriOEI<; ooon aq>opa TO crrorcxεouotc xp11μoo1Kovoμ1Kwv i:~ampa3ioi:ww, 1ou10 rrpmt:1 va yivETm oumq>wva μi: TIJV npooty1011 rrou u108m:im1

KOTCI TOV urr0Aoy10μ6 TWV KE<paAa10KwV cncrmonov.

'EIIExo1 μ£ rrpootoukoon
aKpaiwv KOTOOTCIOEWV

14.

- (4) EnEY OTI)V orrolc EXEi ETTITpam:i va XPfJOIμOTTOIEi toWTEPIKtc; EKημ!)om; ym LGD KOi ouvm'i:ortc; percprorrnc we; ripo; μ1a KMori XP!)μOTTO0TIKwV avo1yμcncwv [3aoEI TOU KE<poAaiou 2, Mtpoc; Γ TI)c; OIiriyaic; KEq>aAmaKI)<; Enciprnac; , I} orroia 61:v urroAoyi-EI TrJV a-ia TWV avo1yμciTWV TI)<; [3acm rric; μE9615ou TTOU avacptETOI OTIjV TTPWTI) urrorrapciypmpo TI)<; rrcpouooc rrapaypaq,ou, m11ptTEm1 va xprio1μorro1EI TI)V avaAUTIKI) μt0o6o XP!)μOTTOIKOVOμIKwV E-aoq>aAotwv ,; TI) μteooo rrou 1Ttp1yp6q>£Ta1 ornv nnpdvpneo 16(1)(13), 6oov acpopa rov un0Aoy10μ6 rric; a-iac; nov avo1yμarwv.
- (1) Mm EnEY fl onoia XP!)OμOTTOIEi rnv avaAunKI!) μt6olio xp1iμoroor1Kovoμ1Kwv E-aacpaAiotwv ,; ornv orrolo EXEi rmrpoml va XP!)OμOTTOIEi TfI μteooo TTOU 1T£p1ypdcpna1 OTI)V rrapciypacpo 13 6oov mpocpi rov unoxovrou rric; a-iac; rww ovo1yμarwv y1a rouc oKonou<; Tr<; rrapaypaqiou 6(1), ocptiAEI VO rpayμOTTOITOIEi 1T£p1001KOU<; i:Atyxou<; μt rrpocopokoon aKpalwv xcrcrcronov (periodic stress tests) y1a Tic; OUVKEVTpwot1c; TTiotWTIKOU KIVMvou, mp1Aaμ13avoμtwv oov ocpopd TI)V a~io EKTTOI!)OI)c; TWV OITOIWV E-aoq>a,lotwv urrcipxouv.
- (2) O1 EV Myw rrt10151Koi tAtyxo1 μ£ rrpooopokoon aKpaiwv KOTOOTOEWV oeopouv TOU<; KIVi5ouvou; rrou OUVErrdyOVTOI O1 ouv11r1Kt<; μual30Atc; nov ouv0rJKwV n1c; ayopac; rrou urropel va txouv apvri1Ktc; m1mwot1c; orqv rropxno Twv 1oiwv Kt<paiaiwv rric; EnEY KOi OTOU<; KIVOUvou; ITOU arropffouv orro TrJV EKTOi!)OI) TWV t-aocpaiaiwv O'£ KarnaTaot1<; Kpiol)c; (stressed situations).
- (3) H EnEY Oq>EIAtl VO IKOVOTrOI!O£1 TI)V Emrporri!) OTI O1 EAEVXI μt rrpocouokoon OKpaiwv KOTOOTOEWV TOU<; orrolouc Olt-ciVEI EivoI mapKti<; KOi KOTCIAtl)AOI y1a TrJV EKTIμ1a11 TWV OUVKEKp1μtwv K1vMvwv.
- (4) It rreplrrnoon rrou arro tvav rt1010 tAtyxo rrcocopokoonc aKpaiwv KOTOOTCIOEWV arro6EIXO£1 OTI fl a-ia EKTIoiJOI)c; TWV E-aacpa,lotwv i:iva1 xaμl)MTEPI! arr6 ourqv rrou cmrptrrerm vo A11q>Sti un6qJlJ Kara TI) XP!1011 11tc; avaAUTIK11S μt0o15ou xprijaroOIKOVOμIKwV E-aoqiaAiotwV ll TI)<; μE065ou TTOU m:p1ypa<pETOI OTIjV napaypa<po 13, fl a-la TWV i:-aacpaAiotwv rrou emrprmrnm vo civayvw1oni KOTd rov urr0Aoy10μ6 r1tc; a-iac; rww xp1iμaroor1KwV avo1yμ6Twv y1a rouc oKorrouc; n1c; napaypaqiou 6(1) μ£11.iiVETOI ava>.6ywc;.
- (5) rr1l orparriy1K11 ovnmilmo11c; rou K1vMvou ouyKtrvpworic; o1 t» Myw EnEY rrt1iηaμ13avouv:
 - (o) rroAmKt<; Kat O1ao1KaoiE<; avnmrn.im1011c; K1vMvwv nou arropptouv OTTO OVOVTIOTOIxiEc; i!)KTOTI)TO<; μna~u xp11μaTOi50TIKwV avo1yparwv Km TI)<; EVOEXOJVEIj<; TTICHWTIKI)<; npoorcotoc rww avo1yμcncwv auTwv.
 - (13) no>.mKt<; KOi 61001Kaoitc; y10 va avr1μETwmoSti xcrcrcron Kara rnv orroia o EAEvxoc; rrpooopokoonc oKpaiwv KOTOOTOEWV KOTOi5EIKVU£1 OTI rj a-ia EKTToiroric; TWV E-OO<paAioEWV EivoI KOTWTi:prJ OTTO OUT!) TTOU *aμ13avtm1 UTTOlp!) KOTO TI) XP!)OI) 11tc; avaiUTIKr<; μE8000U xprijμOOIKOVOμIKwV E-ao<paAiatwv ti TI)J; μi:96oou itou ntp1ypaqJETai 0111v rrapaypmpo 13· Kai
 - (y) noiImKtc; koι OIOOIKOOit<; OXETIKO μE TOV KIVOUVO ouyKEVTpWOIj<; TTOU crropm OTTO TI)V Eqiapμoyr\ TEXVIKwV μtiworic; TOU TTiotWTIKOU KIVOUVOU KOi IOIW<; μtyaAwv tμμWwV TTiotWTIKwV ovoivponov (rr.x, tvcvn Ev6c; uovo EKOOTII riTi\wv rrou xp1101μ01101ouvrm we; E-aoqia\101')).

Xp11μaro1So11Ka avoivypara
tvavn m:p11p£p£1aKti.>v
KUj3Epvfich:vw KOi TOTTKWV
apxwv Kparwv μt\wv

15. ria oxorrouc Tl); irapaypaq,ou 6, 01 EIIIEY tq>app6~ouv ouvn:ilmtr\ 0168μ1oric; 20% y1a:

(a) TO CJTOIXf:ia £VEPVITIKOU ITOU cvrrrrpootorrruouv OTTOITrCJ£U; tvovn TTtpt<pEpEIOKWV KUj3EpvfioEwV KOi TOTTKWV OPXWV TWV KPOTWV μEAWV r\ xwpwv μi:lww r11c: Emroom'c; Trpm:-1Krlc: ETTomiac; rr1c: 8001,tlac; E(j)OOOV OTIS OTTOITI)OElc; aurtc; ca £q>apmo~6TOV OUVTEAEOTrlc; 0168μ1af)c; 20% l360£1 nov TTapaypa<pwv 2 twc; 7 rou Kt<po\aiou 1, Mtpoc; Γ rric; 061")yiac; KE<pOAOIOKl'jc; Em:"lpKtlac;:

(13) a,\,la avolyuma re orrokr EIVOI tVOVTI TWV KUj3£pVr\CI'EWV KOi TWV TOTTKWV apxwv TOU orijtlou (a) mo TTOVW, \ EIVOI EVVUrJutva OTTO aurtc;; KOi OTO OTTOia ea £<papmo~OTOV OUVTEAEOTrlc; OTa8μ101"lc; 20% j36cm rwv napaypaq>wv 2 twc; 7 rou Kt<pm\aiou 1, Mtpoc; Γ n1c; 06rJyiac; KEq>OAOIOKrlc; ETTcipKEIO<:

Xp11μaro6011Kci avoivyam
TTOU KOAuTTOVTOI orro
£VYIIIIO'I rplrou r\ OTTO
OO<pctAf:ia UTTO μopq>ft TITAWV

16. (1) Orav tva xp11μaro6011K6 6vo1yμa tvavn rrpouorrrou KOAUTTETOI orro £yy(H)OrJ rpirou, l'j OTTO E-OO<pOAIOrJ TTOU E-t-WOE rpho<;, 01 EnEY Mvavra,:

(a) va 0Ewpi;oouv 611 ro Tμfjμa rou avoivyatoc; rrou tlvo1 tyurijmvo uq,larma1 tvcvn rou EVVUJTr\ Kat ox1 cvovn rou rrpootorrou, μt rnv rrpourr60mri or, ro μri tyurwto 6vo1yμa tvavn TOU EYVUrJTr\ UTT6K£1TOI O£ loo r\ xopriMn:po OUVTEAEOTrl ora0μ1oric; OTTO TO OUVTEAwn' 0Tct9μ1011c; TOU μri E-OO(()OA10μtvou avoivyapoc; tVOVTI TOU rrpoodnrou, j.)60£1 TWV napaypciq>wv 1 twc; 7 rou Kt(()ahoioi 1, Mtpoc; Γ rric; Ol>riyiac; Ki:q>aAalaKl)c; EmipKE1ac;:

(13) va 0twpr;oouv 611 To 1μrjμa TOU avoivyapoc; rrou t-aocpa11i<tra1 μt 111v rptxouoa ayopaia a-ia rwv avaywv1oμtvwv E~Oo<paAioi:vw uq>iOTOTOI tvovn rplrou KOi ox1 EVOVTI TOU TTrpOOwTTOU, £(j)OOOV TO avo1yμa KOAlnTETOI OITO E-OO(j)CIAIOI") KOi μE TrJV rpoOTT60EOrj OTI TO rμi;μa TTOU KOAUTTETOI OTTO TI'JV E-OO(()Of\OrJ un6Kma1 OE loo rj xopriMu:po OUVTEAEOTrl orci0μ1oric; OTTO TO OUVTEAEOTI orci8μ1oric; TOU μ") E~aocpali1oμtvou avoivyapoc; tvavn rou rrpootorrou, j3cicrE1 nov rtapaypac:pwv 1 twc; 7 rou KE<pa\aiou 1, Mtpoc; Γ TrJc; Oliriyim; KE<pOAOIOKrl'jc; ErrcipKt1ac;:

H μt8o6oc; TTOU OVO(j)EpETOI OTO onuslo 16(1)(13) liEV XPI"JOIμOTTOIEITOI OTTO TI")V EnEY £6V UTTcipXEI OVOVTIOTOIXIO μ£TO~U TI")c; ArjKT6TI")TOc; TOU avoivyapoc; Km 111c; ArJKTOTrJmc; 1ric; rrpoorcokrc,

I,\,a rouc; OKOTTOU< TI")c; TTapouoac; 06riyiac;; μ10 EnEY emrprtmm VO XPrJOIμOTTOIrl'jOEI TI)V OVOAUTIKr\ μteoi'io XPrJμOTTOIKOVOμIKWV E~ampaAioEwV KOi TI") μtSooo TTOU TTrpoj3AETTETOI OTO orijμEio 16(1)(13) μ6vov tlj>6oov cmrperrsrmm rJ XPI)OI 1600 TI")c; avaAunKr'c; μE96i5ou xprijaroo1Kovoμ1Kwv i:-ao<paAiotwv 600 KOi n1c; arrAr'c; μt066ou xp11μaTOOIKOV0μ1KwV E-OO(()OAioEwV KOTci TIIV tvvo10 TI")c; TTapaypci(()OU 11 (a), Kt<pciAOIO 3, Mtpoc; A Tr)c; 06riyim; KE<paAmaKr'c; ErrapKEiac;:

(2) Orav 01 EnEY t<papp6~ouv ro orijtio 16(1)(a):

(a) OE mpiTTTWOOrJ TTOU ll EVVIIIOrJ EKq>pa-ETOI OE v6μ1oμa OIO(()OpETIKO arr6 EK(iVO TOU XPrJμOTTOOOTIKOU avoivyapoc;; TO rroco rou avoivyapoc; rrou Stwpi:itm Kailuμmvo urroAoyi~i:ra, oOμq>wva μE 11c; 61ara-t1c; TTOU OI(TTOUV ,,c; OVOVTIOTOIXle:c; vopioporcov y1a μrl XPrJPOTOOOTOUJJEVI'] ITIOTWTIKft TT)OOTOOIO, rou napapr(jμoc; VIII, Mtpoc; Γ n1c; Ot>rwim; Ki:q,a\lmaKr'jc; ErrapK£1ac;:

- (13) 11 OVOVTICJTOIXIO μETO-U ArJKTOTI1TOc; TOU xp11μoro60111<ou avoiyμaroc; KOi AHKTOTrJTOc; rric; rrpoomoiac; UTTOKEITOI om; OIOTO(EI<; iTOU OIETTOUV Tl<; OVOVTIOTOIXiE<; AHKT6T11TOc; TOU napaprl'μawc; VIII, Mtpoc; Γ rric; O6rwiac; Ktq,a>.amKI'<; EnapKe10c; Km
- (y) 1) μEplKI'} KOAUIJJI' 6uvam1 VO avayvwplOTtl wε; TTtp1ypciq>ETOI OTO napapriμa VIII, Mtpoc; Γ 111c; O611yiac; Ktq>OAOIOKI'<; EnapKtiac;.

MEPOr V

ruorrononua MEAAQN XPHMATOL\OTiKONANOIrMATON

rvworonoi11cr11 μcya>.wv 17.
xp11μmocSor1 Kww ovo1yμcncwv

- (1) 01 EnEY Oq>tiAOUV VO VVWCJTOITOIIOUV CJTrJv Emrponl'}, OE 010μ1KI'} KOi UTTOEVOTTOlr}μtvri rJ EVOTTOIl1μtv11 !30011, w; ITOpOKOTW ITAl'jpOq>OpiE<; ym 6>.a TO μeya>.a xp11μaroor1Ka avoiyμara, ouμmp1i.apl3avoyμtvwv nov μtyd>.wv avo1yμarwv rrou E~o1pouvrm arr6 TrJv tq.opμoyl'} rric; napaypa(f)ou 6(1):
 - (a) TIJV TOUTOTI1TO TOU rrpooourrrou 11 r11c; oμ66oc; OUVOEEOEμtvwv trpoowrrwv ΕVQVTJ TWV orroiwv 1) EnEY txt1 μtya>.o XPrJl.IOTOI:IOTIKO avo1yμa
 - (13) Tf\V a~ia ovoiyμaroc; rrpou ArJq>9Ei UTTOIMJ ll mi6paori rww VEpyw.i.lv με:iworic; ITICJTWTIKOU KIVi5uVOU, orov CJUVTPEXEI rrsptmooq-
 - (y) rov reno xp11μaro6010μcνric; l'} μl') xpriμaroorouμtvric; mcrwr1KI'<; npocrcolcc, orrou xprio1μorro1tira1·
 - (6) TIJV a~ia rou avolyμaroc;, mpou >.riq>9Ei un61jll') 11 trri6pacrri nov VEpyElti.lv μEiworic; TTICJTWTIKOU KIVMvou, urr0Aoy1oμtv11 y1a rouc oxorrouc rric; ,rapaypa((Jou 6(1).

Eav 11 EnEY XPI'JOlμOITOEi TI') μt9ooo TWV tOWTEp!KwV 61a3a8μiucwv (IRB) ouμ<(lwva μE 11c; ,rapaypaqious 8 twc; 13 rou Kcqia>.aiou 2, Mtpoc; r rris 05riyias Ktq;,>.aiaK(J<; ErrapKEm<.. KOIVOTTOlti CJTrJV Emrpon'tJ TO 20 μcyaMre:po XPI'JlJOTOi5OTIKO avoiyμara rric; O£ (V01T0111jJEV11 l3acrri, m6c; EKEivwv rrou E~a1pouvra1 !3001:1 r11c; E~papμovl'}c; Tl'c; rrapaypaqiu 6(1).

- (2) 01 EnEY oq,ei>.ouv va avaMouv, oro !308μ6 rrou elver i5uvar6, rn ovoivucr« rouc ova EKi56111 E~acrqia>.iocwv, rrapoxta μfl xp11μaro6orouμEVI'JS TTIOIOTWTIKI'<; trpooraolac; KOi urroxetpevc OTOIXtia EVEPVIJTIKOU KOT' E(f)apμoyr'J Tr<; iropaypa<pou 5(4) y10 EVTOITIOμ6 tr180VWV CJUYK£VTPWO£WV KIV<iUVWV KOi, OTTOU OTTOITEITOI, VO >.apl36vouv 61op8wnKa μtrpa y10 E~O/ElqJlJ 111c; ouyKtv1pwc11c; Km vu 610!31!36~ouv OTflv Emrporrr) OTTOIOi5r'JTOTE avotyμa CJE EK66m; E~OO((JOA(OtWV, rrapoxouc; pn XPI'JlJOTO:iorouμcv11c; TTICJTWllKf'J<; rrpoorcolcc KOi UITOKtiμEVCI CJTOIXtia tVtPYI'JTIKOU ITOU um:pl3aivt1 TO 10% TWV 1oiwv KE((JOAOWV TOU<;, KOTCI TOV rporro KOi TI'J ouxv6TI')Ta TTOU opi~ovra1 ornv ncpooc ,rapaypaq;:o Km omv napaympo 18.
- (3) 01 yvwrorro11'}0£1c; rww urrorrapaypct~pwv (1) Km (2), yivovra1 μE rnv urro13oi'r) ornv En11pom'l, i5E6vnc; oumrr>.11pwμtvou, rou Evr(mou 144-06-08 rric; Emrporrr')c;.

ruxvor11ra yvwrorroi11011c; 18.
KOi rjμEpoμrivia unol30Al'<; TWV μEya>,.wv XPI'μOT060TIKwV avo1yμcncwv

- (1) 01 EnEY unol30Mouv, ornv Emrporrr), re 'Evrurra rric; napaypcupou 17(3):
 - (a) rouMx1orov μia <popa ro μl'}va ornv rrepirrcon rww EnEY ITOU cprrirrrouv om; OIOTO~tl(TOU apSpou 10(3) TOU N6μou·
 - (J3) TOUMXIOTOV K08£ TpEl<; μ(JvE<; (rJTOI 31/3, 30/6, 30/9, 31/12} OTI'JV TTEpimwori TWV EnEY TTOU cmrrhnouv CJTI<; 6IOTCI~£1<; TWV ap9pwv 10(1) KOi 10(4) TOU N6μou·

(y) ΤΟΥΜΧΙΟΤΟΥ Κ00Ε t~/ μrivE<; (!)ΤΟΙ 30/6, 31/12) ΟΤΙjV m:pimwal} TWV EnEY ΙΤΟΥ ξμΤΙΙΤΤΟΥVom; i5taTci-EI<; ΤΟΥ ap9pou 10(2) ΤΟΥ Ν6μου.

(2) Xwpic; ernnoecouo Tfl<; urrorrcpcvpceou (1), οi EnEY nov oriμi:iwv (a) Km (I3) rric; urrorropcvpceou (1) urroxpi:ouvTai va urrol3aMouv re ·EvTUTTO n1c; napaypaqiou 17(3) οξ ΕVΟΤΤΟΙjμCVI)fl UTTOΕVΟΤΤΟΙjμvri {300J1 KCI0E E-I μriw:c; (riΤΟΙ 30/6, 31/12).

(3) Τα ·Evrurra rric; rrccovpoeou 17(3) urroj3aMovra1 ΟΤΙjV Ernpporn To opvorepo tva μf}va μEra TIjV 11μEpoμ11via ΟΤjV orrolo avmptpovrm, we; auTri Ka9opi-Erat ornv urronupcvpoeo (1).

ΜΕΡΟΙ VI - ΤΕJIKEr. II.IATA::Elr

Kmapvriori Oi5rwiac; 011 144-2007-06 ΤΟΥ 2011 ΚΟi 0/i 144-2007-06(A)του 2012

19. 01 Oi51)yii:c; Tfl<; Emrpom;c; avmpop1Kci μξ re MtyaAa Xpm.1aToiio11Ka Avoiyμα nov EnEY, ue avaq>optc;K.Li.n.389/2011 Km K.li.n. 199/2012 ΚΟΤΟρyαΟVΤΟΙΚΟi ΟVΤΙΚ09iΟΤΟVΤΟi0110 ΤΙjV ΤΤΟΡΟΥΟΟ.

Eniorwri Eq:irijμcpii5a,
napapT1ijμa
TpiTo (I): 18.04.2008
17.10.2011
01.06.2012

'Evap~fl 1oxuo<;

20. H rroouucc Oi5rwia 1oxuE1 orro Tfl i5rwoaiwori Tr<; ornv Enicrijur1 E<p1ijμξpii5a Tri<; II.rJμoKpmiac;.