

No. 582. THE VILLAGE AUTHORITIES LAW.

CAP. 256 AND LAWS 17 OF 1951, 60 OF 1955 AND 30 OF 1957.

PROCLAMATION UNDER SECTION 18.

HUGH FOOT,

Governor.

Whereas it is expedient that the village of Mandres (Morphou), in the District of Nicosia, should be abolished:

Cap. 256.
17 of 1951
60 of 1955
30 of 1957

Now, therefore, in exercise of the powers vested in me by section 18 of the Village Authorities Law and every other power and authority enabling me in that behalf, I, the Governor, do hereby proclaim that from and after the 1st day of December, 1959, the village of Mandres (Morphou) in the District of Nicosia be, for all administrative purposes, abolished and that the whole of the present area of the said village be transferred to Kato Koutraphas village in the District of Nicosia and form one common area of the said village of Kato Koutraphas as from the said date.

Given under my hand and the Public Seal of the Colony at Nicosia this 3rd day of December, 1959.

GOD SAVE THE QUEEN.

(M.P. 1912/59.)

No. 583. THE MUNICIPAL CORPORATIONS LAW.

CAP. 252 AND LAWS 11 OF 1950, 31 OF 1951, 20 OF 1953, 29 OF 1954, 57 OF 1954 AND 14 OF 1955.

ORDER IN COUNCIL No. 3110

MADE UNDER SECTION 124 (1).

Authority to the Council of the Municipal Corporation of Larnaca to contract a loan.

In exercise of the powers vested in him by section 124 (1) of the Municipal Corporations Law, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order as follows:—

1. The Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Larnaca (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Bank of Cyprus Ltd. (hereinafter referred to as "the Lender") the sum of two thousand five hundred pounds (£2,500) at a rate of interest not exceeding six per centum (6%) per annum, subject to the following terms and conditions, that is to say:—

- (a) the sum borrowed shall be repayable by the Municipal Corporation to the Lender in ten equal annual instalments (comprising sinking fund and interest), the first instalment being payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding date of each year following until final repayment;
- (b) the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the annual sum payable as aforesaid in the year to which such estimates relate;
- (c) the sum borrowed shall be utilized by the Municipal Corporation for the acquisition of property and the widening and improvement of Demetriou Street and the adjoining square.

2. For the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered this 1st day of December, 1959.

By Command of His Excellency the Governor,

A. S. FAIZ,

Clerk of the Executive Council.

(M.I. 265/59/2.)

No. 584. THE MUNICIPAL CORPORATIONS LAW.

CAP. 252 AND LAWS 11 OF 1950, 31 OF 1951, 20 OF 1953, 29 OF 1954,
57 OF 1954 AND 14 OF 1955.

ORDER IN COUNCIL No. 3111

MADE UNDER SECTION 124 (1).

*Authority to the Council of the Municipal Corporation of Lapithos
to contract a loan.*

In exercise of the powers vested in him by section 124 (1) of the Municipal Corporations Law, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order as follows :—

1. The Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Lapithos (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Co-operative Credit Society of Lapithos (hereinafter referred to as "the Lender") the sum of twelve thousand pounds (£12,000) at a rate of interest not exceeding five and a half per centum (5½%) per annum, subject to the following terms and conditions, that is to say:—

- (a) the sum borrowed shall be repayable by the Municipal Corporation to the Lender in ten equal annual instalments (comprising sinking fund and interest), the first instalment being payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding date of each year following until final repayment ;
- (b) the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the annual sum payable as aforesaid in the year to which such estimates relate ;
- (c) the sum borrowed shall be utilized by the Municipal Corporation for the construction, reconstruction and improvement of streets within the municipal area.

2. For the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered this 1st day of December, 1959.

By Command of His Excellency the Governor,

A. S. FAIZ,

Clerk of the Executive Council,

(M.I. 288/59.)