

No. 388.

THE VILLAGES (ADMINISTRATION AND IMPROVEMENT)
LAWS, 1950 AND 1953.

ORDER MADE UNDER SECTION 22 (a) (i).

Authority to the Improvement Board of Dhiorios to contract a loan.

A. F. J. REDDAWAY,
Administrative Secretary.

In exercise of the powers vested in me by section 22 (a) (i) of the Villages (Administration and Improvement) Laws, 1950 and 1953, I, the Administrative Secretary, do hereby order as follows :—

1. The Improvement Board of Dhiorios (hereinafter referred to as "the Board") shall be at liberty to borrow from the Bank of Cyprus Ltd. (hereinafter referred to as "the Lenders") a sum not exceeding four hundred pounds (£400) at a rate of interest not exceeding six per centum (6%) per annum, subject to the following terms and conditions, that is to say:—

- (a) the sum borrowed shall be repayable by the Board to the Lenders within a period of twelve months from the date of the issue of the loan ;
- (b) the sum borrowed shall be utilized by the Board for the improvement of the village water supply.

2. For the purpose of securing the repayment of the sum under the loan, the Board shall, subject to any prior mortgage thereon, mortgage to the Lenders all the rates, fees, rents, tolls or charges now payable or hereafter to become payable to the Board.

Made this 19th day of August, 1959.

(M.P. 1112/51.)

No. 389. THE CYPRUS BROADCASTING LAW, 1958.

(34 OF 1958).

REGULATIONS FOR THE ESTABLISHMENT OF A STAFF PROVIDENT FUND MADE UNDER THE PROVISIONS OF SECTION 12.

In exercise of the powers conferred upon it by section 12 of the Cyprus Broadcasting Law, 1958, the Cyprus Broadcasting Corporation, with the approval of the Governor, makes the regulations following :—

Short title.

1. These regulations may be cited as the Cyprus Broadcasting Corporation Staff Provident Fund Regulations, 1959, and shall be deemed to have come into force on the first day of January, 1959.

Interpretation.

2. In these regulations unless the context otherwise requires—

"Chairman" means the Chairman of the Committee appointed pursuant to the provisions of paragraph (2) of regulation 4 ;

"Committee" means the Committee of Trustees for the Cyprus Broadcasting Corporation Staff Provident Fund appointed as provided in regulation 4 ;

"contribution" means a payment made by a contributor to the Fund pursuant to the provisions of regulation 7 ;

"contributor" means an employee of the Corporation who is a contributor by virtue of the provisions of regulation 5 ;

"deposit" means a payment made by the Corporation to the Fund pursuant to the provisions of regulation 8 ;