

No. 309. THE MUNICIPAL CORPORATIONS LAW.

CAP. 252 AND LAWS 11 OF 1950, 31 OF 1951, 20 OF 1953, 29 OF 1954,
57 OF 1954 AND 14 OF 1955.

ORDER IN COUNCIL No. 3083

MADE UNDER SECTION 124 (1).

*Authority to the Council of the Municipal Corporation of Morphou to
contract a loan.*

In exercise of the powers vested in him by section 124 (1) of the Municipal Corporations Law, His Excellency the Governor, with the advice of the Executive Council, has been pleased to order as follows :—

1. The Mayor, Councillors and Townsmen of the Municipal Corporation of Morphou (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Bank of Cyprus Limited (hereinafter referred to as "the Lender") the sum of twenty thousand pounds (£20,000) at a rate of interest not exceeding six and half per centum (6½%) per annum, subject to the following terms and conditions, that is to say :—

- (a) the sum borrowed shall be repayable by the Municipal Corporation to the Lender in ten equal annual instalments (comprising sinking fund and interest), the first instalment being payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding date of each year following until final repayment ;
- (b) the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the annual sum payable as aforesaid in the year to which such estimates relate ;
- (c) the sum borrowed shall be utilized by the Municipal Corporation for the asphaltting of streets within the municipal limits of Morphou.

2. For the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable to the Municipal Corporation.

Ordered this 19th day of June, 1959.

By Command of His Excellency the Governor,

A. S. FAIZ,
Clerk of the Executive Council.

(M.P. 22/59.)

No. 310.

THE EMERGENCY POWERS (PUBLIC SAFETY AND ORDER)
REGULATIONS, 1955 TO (No. 11) 1956.

REVOCATION OF ORDER MADE UNDER REGULATION 44.

In exercise of the powers vested in me by Regulation 44 of the Emergency Powers (Public Safety and Order) Regulations, 1955 to 1958, and the powers vested in me by Regulation 69, I hereby revoke, without prejudice to anything done or left undone thereunder, the order made by me on the 13th December, 1956, and published under Public Instrument No. 1248 of 1956.

Made this 8th day of June, 1959.

B. J. WESTON,
Commissioner of Nicosia and Kyrenia.

(M.P. 1492/56/2.)