## EXPLANATORY NOTE.

## (This Note is not part of the Order, but is intended to indicate its general purport.)

This Order replaces the Exchange Control (Payments) Order, 1954 (as amended).

It simplifies the arrangements for transfers between accounts of persons resident outside the scheduled territories and the arrangements for payments for Cyprus exports.

## No. 198.

THE EXCHANGE CONTROL LAWS, 1952 TO 1957.

ORDER MADE BY THE FINANCIAL SECRETARY UNDER SECTION 4.

In exercise of the powers conferred upon him by section 4 of the 30 of 1952 Exchange Control Laws, 1952 to 1957, the Financial Secretary hereby makes 51 of 1954 the Order following :--

1. This Order may be cited as the Exchange Control (Specified Currency) Order, 1959.

2. The foreign currency set out in the Schedule hereto is hereby specified as foreign currency to which section 4 of the Exchange Control Laws, 1952 to 1957, applies.

3. The Exchange Control (Specified Currency) Order, 1957, is hereby P.I.: revoked.

P.I.: 127/1957.

4. This Order shall be deemed to have come into force the 12th day of March, 1959.

SCHEDULE.

Austrian shillings. Belgian francs. Canadian dollars. Danish kroner. Deutschemarks. French francs. Italian lire.

Netherlands guilders. Norwegian kroner. Portuguese escudos. Swedish kroner. Swiss francs. United States dollars.

Made this 31st day of March, 1959.

(M.P. 11164/56.)

A. F. BATES, Financial Secretary.

## EXPLANATORY NOTE.

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order specifies the foreign currencies which must be offered for sale to an authorized dealer. Certain currencies included in the previous list have been deleted.