

the date of borrowing and the subsequent instalment being payable on the corresponding date of each year following until final repayment;

- (b) the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the annual sum payable as aforesaid in the year to which such estimates relate;
- (c) the sum borrowed shall be utilized by the Municipal Corporation for the construction of drains and culverts within the municipal limits of Larnaca.

2. For the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered this 31st day of December, 1954.

By Command of His Excellency the Governor,

G. P. CASSELS,

Clerk of the Executive Council.

(M.P. 1385/49.)

No. 5.

**THE AIR TRANSPORT (LICENSING OF AIR SERVICES)
REGULATIONS, 1948 TO 1953.**

APPOINTMENT OF LICENSING AUTHORITY UNDER REGULATION 5.

In exercise of the powers vested in him by regulation 5 of the Air Transport (Licensing of Air Services) Regulations, 1948 to 1953, His Excellency the Governor has been pleased to direct that the Licensing Authority for the purposes of the said Regulations shall consist of three members and does hereby appoint the officers whose names appear in the first column of the Schedule hereto as members of the said Authority to hold office for the period specified against their names in the second column of the said Schedule.

SCHEDULE.

Members	Term of Office
Arthur Frederick John Reddaway, <i>Chairman.</i>	From 1st January, 1955 to 31st December, 1955.
Donald McVean.	From 1st January, 1955 to 31st December, 1955.
Loizos Nicolaou Loizou.	From 1st January, 1955 to 31st December, 1955.

Made this 3rd day of January, 1955.

By Command of His Excellency the Governor,

A. F. BATES,

Acting Colonial Secretary.

(M.P. 985/45/4.)