

No. 413. THE PUBLIC LOANS LAW.
CAP. 247 AND LAW 18 OF 1951 AND 58 OF 1954.

APPROVAL UNDER SECTION 7 (1) (e).

Whereas the Delegates of Evcaf have applied to the Loan Commissioners for a loan of £15,000 (fifteen thousand pounds) for the purpose of building a number of flats in the town of Nicosia for lease to the poorer classes of the Turkish community.

Now, therefore, in exercise of the powers vested in him by section 7 (1) (e) of the Public Loans Law, His Excellency the Governor, with the advice of the Executive Council, has been pleased to approve the above-referred purpose as being a purpose of public utility and the Delegates of Evcaf as persons to whom the said loan may be made.

Ordered this 11th day of June, 1955.

By Command of His Excellency the Governor,

G. P. CASSELS,

Clerk of the Executive Council.

(M.P. 1030/55.)

No. 414. THE EXCHANGE CONTROL LAWS, 1952 AND 1954.

ORDER MADE BY THE FINANCIAL SECRETARY UNDER SECTIONS 7, 25 AND 33.

In exercise of the powers vested in me by sections 7, 25 and 33 of the Exchange Control Laws, 1952 and 1954, I, the Financial Secretary, hereby order as follows :—

1. This Order may be cited as the Exchange Control (Payments) (Amendment) Order, 1955, and shall be read as one with the Exchange Control (Payments) (No. 2) Orders, 1954 (hereinafter referred to as "the principal Order"), and the principal Order and this Order may together be cited as the Exchange Control (Payments) Orders, 1954 to 1955.

Gazettes :
Supplement
No. 3 :
8. 4.1954
16. 9.1954
25.11.1954.

2. The principal Order is hereby amended by the deletion of—

- (a) paragraph (iv) of clause 2 ;
- (b) paragraph (c) of clause 6 ;
- (c) item 2 in the Second Schedule thereto ; and
- (d) item 15 in the Third Schedule thereto.

3. This Order shall be deemed to have been made and to have come into force on the 1st day of July, 1955.

Made this 6th day of July, 1955.

A. F. BATES,

Financial Secretary.

(M.P. 1100/51/M.)

EXPLANATORY NOTE.

(This Note is not part of the Order, but is intended to indicate its general purport).

This Order amends the Exchange Control (Payments) (No. 2) Orders, 1954, by including Turkey in the Transferable Account territories,