

(hereinafter referred to as "the Lender") the sum of three thousand pounds (£3,000) at a rate of interest not exceeding four per centum (4%) per annum, subject to the following terms and conditions, that is to say:—

- (a) the sum borrowed shall be repayable by the Municipal Corporation to the Lender in fifteen equal annual instalments (comprising sinking fund and interest), the first instalment being payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding date of each year following until final repayment;
 - (b) the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the annual sum payable as aforesaid in the year to which such estimates relate;
 - (c) the sum borrowed shall be utilized by the Municipal Corporation for the erection of a municipal market, offices and shops.
2. For the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered this 24th day of January, 1955.

By Command of His Excellency the Governor,

G. P. CASSELS,

Clerk of the Executive Council.

(M.P. 1079/53.)

No. 39. THE LAND ACQUISITION LAW.
CAP. 233 AND LAW 26 OF 1952.

NOTIFICATION UNDER SECTIONS 2, 3 AND 5.

R. P. ARMITAGE,
Governor.

Whereas it has been represented to me that it is desirable in the public interest to develop an area of about 133 donums and 3 evleks, situated at Ayios Ioannis Quarter, in the town of Limassol, as shown on the Government Survey Plan No. LIV: 58 (hereinafter referred to as "the area"), and to utilise the area for purposes of public amenities and the erection thereon of a stadium and other public buildings:

Now, therefore, in exercise of the powers vested in me by sections 2, 3 and 5 of the Land Acquisition Law, I, the Governor, do hereby declare the development and the utilisation of the area for the aforesaid purposes to be an undertaking of public utility and do hereby authorize the carrying out of the said undertaking and do hereby entrust the Director of Public Works with the supervision and effectuation of the said undertaking.

Cap. 233.
26 of 1952.

Given under my hand and seal this 26th day of January, 1955.

No. 40. THE LAND ACQUISITION LAW.
CAP. 233 AND LAW 26 OF 1952.

NOTICE UNDER SECTION 6.

With reference to the Notification No. 39 published in Supplement No. 3 to the *Gazette* of the 27th January, 1955, notice is hereby given that the following lands are required by the Governor for the undertaking of public utility mentioned therein.

All those areas of privately owned land, situated in the town of Limassol comprising 133 donums and 3 evleks or thereabouts, including plots 16/1,