

2.—(1) There shall be exempted from the obligations imposed by the provisions of section 4 of the Law any person in the Colony who is not regarded for the purposes of the Law as resident in the Colony.

(2) I may at any time direct that the exemption conferred by this Order shall not apply to such person as may be specified in the direction.

Made this 16th day of September, 1953.

(M.P. 1100/51/M.)

A. F. BATES,
Financial Secretary.

EXPLANATORY NOTE.

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order exempts temporary visitors to the Colony from those provisions of the Exchange Control Law, 1952, which relate to the surrender of gold and specified foreign currency.

No. 472. THE EXCHANGE CONTROL LAW, 1952.

AUTHORIZATION BY THE FINANCIAL SECRETARY UNDER PARAGRAPH 2 OF PART I OF THE FIFTH SCHEDULE.

In exercise of the powers vested in me by paragraph 2 of Part I of the Fifth Schedule to the Exchange Control Law, 1952, I, the Financial Secretary, do hereby authorise any police officer not below the rank of Inspector to act for the purposes of the said paragraph.

Dated this 16th day of September, 1953.

(M.P. 1100/51/M.)

A. F. BATES,
Financial Secretary.

No. 473.

THE EMERGENCY POWERS (CYPRUS DEFENCE) (FINANCE) REGULATIONS, 1940 TO 1949.

DIRECTION REGULATING THE USE OF HONG KONG ASSETS IN CYPRUS.

In exercise of the powers vested in me by regulation 4A of the Emergency Powers (Cyprus Defence) (Finance) Regulations, 1940 to 1949, the following direction is hereby given:—

Except with the permission granted by me or on my behalf no order given by or on behalf of any person resident in Hong Kong on or after the 24th day of September, 1953, may be carried out, in so far as the order—

- (i) requires the person to whom the order is given to make any payment or to part with any securities; or
- (ii) requires any change to be made in the persons to whose credit any sum is to stand or to whose order any securities are to be held.

Dated this 17th day of September, 1953.

(M.P. 1100/51/M.)

S. M. RICH,
Accountant-General.

EXPLANATORY NOTE.

(This Note is not part of the Direction, but is intended to indicate its general purport.)

The purpose of this Direction is to regulate the use of Hong Kong assets in the Colony.