

**No. 506. THE MUNICIPAL CORPORATIONS LAW.**  
CAP. 252 AND LAWS 11 OF 1950 AND 31 OF 1951.

ORDER IN COUNCIL No. 2579

MADE UNDER SECTION 124 (a) (i).

*Authority to the Council of the Municipal Corporation of Paphos to contract a loan.*

A. B. WRIGHT,  
*Governor.*

Cap. 252.  
11 of 1950  
31 of 1951

In exercise of the powers vested in me by section 124 (a) (i) of the Municipal Corporations Law, I, the Governor, with the advice of the Executive Council, do hereby order as follows:—

1. The Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Paphos (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as "the Lender") the sum of four thousand pounds (£4,000) at a rate of interest of four per centum (4%) per annum, subject to the following terms and conditions, that is to say:—

- (a) the sum borrowed shall be repayable by the Municipal Corporation to the Lender in seventeen equal annual instalments (comprising sinking fund and interest), the first instalment being payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding date in each year following;
- (b) the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the sums payable as aforesaid in the year to which such estimates relate;
- (c) the sum borrowed shall be utilized by the Municipal Corporation for the improvement of the distribution system of the water supply in Ktima;
- (d) withdrawals of loan money shall be made against the certificate of the Water Engineer and the Municipal Engineer stating the progress of work and/or cost of the materials purchased and delivered.

2. For the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered this 12th day of November, 1952.

(M.P. 745/49.)

A. S. ALDRIDGE,  
*Clerk of the Executive Council.*

**No. 507. THE MUNICIPAL CORPORATIONS LAW.**  
CAP. 252 AND LAWS 11 OF 1950 AND 31 OF 1951.

ORDER IN COUNCIL No. 2580

MADE UNDER SECTION 124 (a) (i).

A. B. WRIGHT,  
*Governor.*

Whereas by Order in Council No. 2468 dated the 13th day of March, 1951, published under Notification No. 125 in Supplement No. 3 to the