



SUPPLEMENT No. 3
TO
THE CYPRUS GAZETTE No. 3547 OF 7TH MARCH, 1951.
SUBSIDIARY LEGISLATION.

No. 112. THE INCOME TAX LAWS, 1941 TO 1951.

PROCLAMATION UNDER SECTION 9.

A. B. WRIGHT,
Governor.

In exercise of the powers vested in me by section 9 of the Income Tax Laws, 1941 to 1951, I, the Governor, do hereby order and proclaim that the interest payable on the Cyprus Government 3½% Inscribed Stock, 1969/71 Loan, charged on the public revenue of the Colony, shall be exempt from income tax in respect of interest payable to persons not resident in the Colony.

Made this 1st day of March, 1951.

(M.P. 417/45/L.)

No. 113. THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1950.

ORDER IN COUNCIL No. 2466

MADE UNDER SECTION 116 (a) (i).

Authority to the Council of the Municipal Corporation of Athienou to contract a loan.

A. B. WRIGHT,
Governor.

In exercise of the powers vested in me by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1950, I, the Governor, with the advice of the Executive Council, do hereby order as follows :—

1. The Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Athienou (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as "the Lender") the sum of one thousand and six hundred pounds (£1,600) at a rate of interest not exceeding four per centum (4%) *annum*, subject to the following terms and conditions, that is to say :—

- (a) the sum borrowed shall be repayable by the Municipal Corporation to the Lender in ten equal annual instalments comprising principal and interest, the first instalment being payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding date of each year following until final repayment ;