

SUPPLEMENT No. 3

TO

THE CYPRUS GAZETTE No. 3516 OF 6TH SEPTEMBER, 1950. SUBSIDIARY LEGISLATION.

No. 352.

THE PUBLIC HEALTH (VILLAGES) LAWS, 1936 TO 1948.

ORDER IN COUNCIL No. 2433

MADE UNDER SECTION 9A.

Authority to the Village Health Commission of Ephtakomi to contract a loan.

A. B. WRIGHT,

Governor.

In exercise of the powers vested in me by section 9A of the Public Health (Villages) Laws, 1936 to 1948, I, the Governor, with the advice of the Executive Council, do hereby order as follows :---

1. The Village Health Commission of Ephtakomi (hereinafter referred to as "the Commission") shall be at liberty to borrow from the Loan Commissioners (hereinafter referred to as "the Lender"), the sum of four hundred and fifty pounds (£450) at a rate of interest not exceeding four per centum (4%) per annum, subject to the following terms and conditions, that is to say:—

- (a) the sum borrowed shall be repayable by the Commission to the Lender in ten equal annual instalments (comprising sinking fund and interest);
- (b) the Commission shall, in each year and until the final repayment of the amount borrowed, insert in the annual estimates as a charge on the revenue the annual instalment payable in the year to which such estimates relate;
- (c) the sum borrowed shall be utilized by the Commission for the purpose of improving the streets within the village.

2. That for the purposes of securing the repayment of the sums due under the loan the Commission is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all charges and rates now payable or hereafter to become payable to the Commission under the provisions of the Public Health (Villages) Laws, 1936 to 1948.

Ordered this 31st day of August, 1950.

(M.P. 1266/50/5.)

D. A. SHEPHERD, Clerk of the Executive Council;

(381)