

No. 112.

## THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1948.

ORDER IN COUNCIL No. 2404  
MADE UNDER SECTION 116 (a) (i).

*Authority to the Council of the Municipal Corporation of Nicosia  
to contract a loan.*

A. B. WRIGHT,  
*Governor.*

In exercise of the powers vested in me by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1948, I, the Governor, with the advice of the Executive Council, do hereby order as follows :—

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Nicosia (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Bank of Cyprus Ltd. (hereinafter referred to as "the Lender"), the sum of twelve thousand pounds (£12,000) at a rate of interest not exceeding six per centum (6%) per annum, subject to the following terms and conditions, that is to say—

- (a) that the sum borrowed shall be repayable by the Municipal Corporation to the Lender in three equal annual instalments (comprising sinking fund and interest), the first of such instalments being payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding date of each year following until final repayment;
- (b) that the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenue the annual sum payable as aforesaid in the year to which such estimates relate;
- (c) that the sum borrowed shall be utilized by the Municipal Corporation for the purpose of carrying out maintenance work and improvements to the existing network of streets in the town.

2. That, for the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered in Council, this 28th day of March, 1950.

(M.P. 407/49.)

D. A. SHEPHERD,  
*Clerk of the Executive Council.*

No. 113.

## THE MISSIONARY EDUCATIONAL AND MEDICAL (ALIEN REGULATION) LAWS, 1922 AND 1933.

CANCELLATION OF A PERMIT UNDER SECTION 9.

A. B. WRIGHT,  
*Governor.*

In exercise of the powers vested in me by section 9 of the Missionary Educational and Medical (Alien Regulation) Laws, 1922 and 1933, I, the Governor, with the advice of the Executive Council, do hereby order that the permit granted to A. Hiotellis, Schoolteacher, Lapithos (referred to in Notification No. 23 of Supplement No. 3 to the *Gazette* of the 23rd January, 1947), be cancelled forthwith.

Ordered in Council, this 25th day of March, 1950.

(M.P. 463412.)

D. A. SHEPHERD,  
*Clerk of the Executive Council.*