

And whereas it is found expedient that the number of houses to be thus erected be increased from 12 to 16 :

Now, therefore, in exercise of the powers vested in me by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1948, I, the Governor, with the advice of the Executive Council, do hereby order that the principal Order be amended so as paragraph (a) of clause 1 thereof to read and have effect as if for the figure " 12 " (line 1) the figure " 16 " were substituted.

Ordered in Council, this 14th day of October, 1949.

(M.P. 639/45.)

I. LL. PHILLIPS,  
*Clerk of the Executive Council.*

No. 400.

THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1948.

ORDER IN COUNCIL No. 2383

MADE UNDER SECTION 116 (a) (i).

*Authority to the Council of the Municipal Corporation of Paphos  
to contract a loan.*

A. B. WRIGHT,  
*Governor.*

In exercise of the powers vested in me by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1948, I, the Governor, with the advice of the Executive Council, do hereby order as follows :—

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Paphos (hereinafter referred to as " the Municipal Corporation ") shall be at liberty to borrow from Barclays Overseas Development Corporation Ltd. (hereinafter referred to as " the Lender ") the sum of thirteen thousand pounds (£13,000) to be issued and repayable in Sterling in London at a rate of interest not exceeding five per centum (5%) per annum, subject to the following terms and conditions, that is to say :—

(a) that the sum borrowed shall be repayable by the Municipal Corporation to the Lender in fifteen equal annual instalments comprising principal and interest, the first instalment to become due and payable on the 26th day of May, 1951, the subsequent instalments being payable on the corresponding date in each year following :

Provided that failure of payment of any instalment as hereinbefore provided shall render due and payable the whole amount of the loan then due and owing :

Provided also that the repayment of the sum borrowed may be accelerated, at the option of the Municipal Corporation, after a period of 3 years from the date of the last drawing under the loan ;

(b) that all interest accrued on any amount drawn up to the date of the last borrowing shall be paid not later than such date :

Provided that in so far as it may be practicable such interest shall be paid half-yearly ;

(c) that drawings of the sum borrowed may be spread over a period not exceeding eighteen months :

Provided that the drawings shall not be of an amount of less than £5,000 at any one time, excepting for any balance remaining which shall be drawn at one time even if less than £5,000 ;

- (d) that the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the sums payable as aforesaid in the year to which such estimates relate;
- (e) that the sum borrowed shall be utilized for the completion of the Electric Power Station of the town of Paphos and the network distribution of the electricity undertaking of the said town without recourse to further borrowing from the Lender for any purpose;
- (f) that tenders shall be invited for the supply of all items of plant, materials, etc., and that the detailed specifications of the items of equipment or materials to be ordered shall be agreed to by the Director of Public Works who shall also decide whether the order for such equipment and materials shall be placed through the Crown Agents or direct with such manufacturers or their local agents as the Municipal Corporation may indicate:

Provided that, if the order is placed through the Crown Agents, the Municipal Corporation shall have the opportunity of scrutinizing the tenders and the right of deciding which to accept;

- (g) that tenders shall be invited for the execution of the works connected with the scheme referred to in (e) above, except where the Electrical and Mechanical Engineer, Public Works Department, has agreed that such work can advantageously be carried out by the employees of the Municipal Corporation:

Provided that, in either case, the Municipal Corporation shall employ a qualified Consulting Engineer in connection with the execution of such works;

- (h) that no issues from the loan shall be made by the Lender to the Municipal Corporation except on a written demand signed by both the Mayor and the Municipal Treasurer accompanied by a certificate signed by both of them that the amount demanded is required and will be applied wholly and exclusively in payment for—
  - (i) stores and equipment authorized to be bought out of the loan which are either covered by complete shipping documents including policy of insurance against all risks to destination and engineer's inspection certificate, or certified by the Municipal Corporation's Consulting Engineer to have been received in the municipal stores and to have been inspected and found in order; or
  - (ii) work to be covered by the said Consulting Engineer's certificate that the work has been completed to his satisfaction; or
  - (iii) professional and legal services and incidental expenses covered by detailed accounts certified by the Mayor to have been incurred in connection with the scheme referred to in (e) above.

2. That for the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior encumbrances thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered in Council, this 11th day of October, 1949.

(M.P. 745/49.)

I. LL. PHILLIPS,  
Clerk of the Executive Council.