No. 398.

THE PUBLIC HEALTH (VILLAGES) LAWS, 1936 TO 1948.

ORDER IN COUNCIL No. 2381

MADE UNDER SECTION 9A.

Authority to the Village Health Commission of Ayios Seryios (Famagusta District) to contract a loan.

A. B. WRIGHT.

Governor.

In exercise of the powers vested in me by section 9A of the Public Health (Villages) Laws, 1936 to 1948, I, the Governor, with the advice of the Executive Council, do hereby order as follows:—

- 1. The Village Health Commission of Ayios Seryios (Famagusta District) (hereinafter referred to as "the Commission") is hereby authorized to borrow from the Loan Commissioners (hereinafter referred to as "the Lender") the sum of one thousand pounds (£1,000) at a rate of interest not exceeding four per centum (4%) per annum, subject to the following terms and conditions, that is to say:—
 - (a) that the sum borrowed shall be repayable by the Commission to the Lender in seven equal annual instalments (comprising sinking fund and interest);
 - (b) that the sum borrowed shall be utilized by the Commission for reconditioning the village streets.
- 2. That for the purposes of securing the repayment of the sums due under the loan the Commission is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all charges and rates now payable or hereafter to become payable to the Commission under the provisions of the Public Health (Villages) Laws, 1936 to 1948.

Ordered in Council, this 14th day of October, 1949.

(M.P. 1337/49.)

I. Ll. Phillips, Clerk of the Executive Council.

No. 399.

THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1948.

ORDER IN COUNCIL No. 2382 MADE UNDER SECTION 116 (a) (i).

A. B. Wright, Governor.

Whereas, by an Order in Council No. 2309 dated the 8th August, 1948, published under Notification No. 292 in Supplement No. 3 to the Gazette of 12th August, 1948 (hereinafter referred to as "the principal Order") authority was given under section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1948, to the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Larnaca to borrow from the Government of Cyprus the amount of eight thousand eight hundred pounds (£8,800), subject to the terms and conditions set out therein, one of which was that the sum borrowed should be utilized for the erection of 12 houses in accordance with the plans and specifications approved by Government for the purpose of relieving the housing shortage in Larnaca town;

And whereas it is found expedient that the number of houses to be thus erected be increased from 12 to 16:

Now, therefore, in exercise of the powers vested in me by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1948, I, the Governor, with the advice of the Executive Council, do hereby order that the principal Order be amended so as paragraph (a) of clause 1 thereof to read and have effect as if for the figure "12" (line 1) the figure "16" were substituted.

Ordered in Council, this 14th day of October, 1949.

I. Ll. Phillips,

(M.P. 639/45.)

Clerk of the Executive Council.

No. 400.

THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1948.

ORDER IN COUNCIL No. 2383

MADE UNDER SECTION 116 (a) (i).

Authority to the Council of the Municipal Corporation of Paphos to contract a loan.

A. B. WRIGHT,

Governor.

In exercise of the powers vested in me by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1948, I, the Governor, with the advice of the Executive Council, do hereby order as follows:—

- 1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Paphos (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from Barclays Overseas Development Corporation Ltd. (hereinafter referred to as "the Lender") the sum of thirteen thousand pounds (£13,000) to be issued and repayable in Sterling in London at a rate of interest not exceeding five per centum (5%) per annum, subject to the following terms and conditions, that is to say:—
 - (a) that the sum borrowed shall be repayable by the Municipal Corpcration to the Lender in fifteen equal annual instalments comprising principal and interest, the first instalment to become due and payable on the 26th day of May, 1951, the subsequent instalments being payable on the corresponding date in each year following:

Provided that failure of payment of any instalment as hereinbefore provided shall render due and payable the whole amount of the loan then due and owing:

Provided also that the repayment of the sum borrowed may be accelerated, at the option of the Municipal Corporation, after a period of 3 years from the date of the last drawing under the loan;

(b) that all interest accrued on any amount drawn up to the date of the last borrowing shall be paid not later than such date:

Provided that in so far as it may be practicable such interest shall be paid half-yearly;

(c) that drawings of the sum borrowed may be spread over a period not exceeding eighteen months:

Provided that the drawings shall not be of an amount of less than £5,000 at any one time, excepting for any balance remaining which shall be drawn at one time even if less than £5,000;