(e) that interest accrued on the amounts withdrawn shall be paid yearly from the date of withdrawal until the final withdrawal has been made or until the 28th February, 1950, whichever date is the earlier:

Provided that any interest that may be outstanding on any amount already withdrawn on the date of the last withdrawal or on the 28th February, 1950, whichever date is the earlier, shall be paid on that date:

Provided further that if any withdrawal is made after the 28th February, 1950, the interest payable on the next annual instalment shall be adjusted accordingly;

(f) that the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in its annual estimates as a charge on its revenues the sums payable as aforesaid in the year to which such estimates relate.

2. That for the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Government all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation, and also all the houses to be erected including the land on which they will be erected and the water supply for those houses.

Ordered in Council, this 24th day of August, 1948.

(M.P. 580/45.)

M. N. DAVIDSON, Clerk of the Executive Council.

No. 313.

THE LAND ACQUISITION LAWS, 1899 TO 1947.

NOTIFICATION UNDER SECTIONS 2, 3 AND 4.

WINSTER,

Governor.

Whereas it has been represented to me that it is desirable in the public interest to establish a Military Administrative Area in the villages of Dherinia and Phrenaros, in the District of Famagusta, the cost whereof is to be borne by His Majesty's Military Authorities.

Now, therefore, I, Reginald Thomas Herbert, Baron Winster of Witherslack, Privy Counsellor, Knight Commander of the Most Distinguished Order of Saint Michael and Saint George, Governor and Commander-in-Chief in and over the Colony of Cyprus, in exercise of the powers vested in me by sections 2, 3 and 4 of the Land Acquisition Laws, 1899 to 1947, do hereby declare the establishment of a Military Administrative Area as aforesaid to be an undertaking of public utility and do hereby authorize the carrying out of the said undertaking and do hereby entrust the supervision and effectuation of the said undertaking to the Deputy Assistant Director of Hirings and Disposals (Fixed Assets), H.Q. Cyprus District.

Given under my hand, this 18th day of August, 1948.

(M.P. 89/47.)