



SUPPLEMENT No. 3

TO

THE CYPRUS GAZETTE No. 3389 OF 26TH AUGUST, 1948.

SUBSIDIARY LEGISLATION.

No. 312.

THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1945.

ORDER IN COUNCIL No. 2310

MADE UNDER SECTION 116 (a) (i).

*Authority to the Council of the Municipal Corporation of Famagusta
to contract a loan.*

WINSTER,

Governor.

In exercise of the powers vested in me by Section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1945, I, the Governor, with the advice of the Executive Council, do hereby order as follows:—

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Famagusta (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Government of Cyprus (hereinafter referred to as "the Government"), out of the money raised under the Loan Law, 1945, the sum of forty-four thousand pounds (£44,000) at a rate of interest not exceeding three and one quarter per centum ($3\frac{1}{4}\%$) per annum, subject to the following terms and conditions, that is to say—

- (a) that the sum borrowed shall be utilized for the erection of 50 houses in accordance with the plans and specifications approved by Government, for the purpose of relieving the housing shortage in Famagusta town;
- (b) that all necessary materials shall be purchased by contract and shall be made the subject of public tender;
- (c) that withdrawals of loan monies shall be made in accordance with the progress of work as certified jointly by the Government and Municipal Engineers and/or Architects: Provided that no withdrawal shall be made for an amount of less than £2,000;
- (d) that the sum borrowed shall, subject to the second proviso to paragraph (e) of this clause, be repayable by the Municipal Corporation to the Government in fifty equal annual instalments (comprising sinking fund and interest), the first instalment to become due one year after the final withdrawal has been made by the Municipal Corporation on completion of the work or the 28th February, 1950, whichever date is the earlier;

- (e) that interest accrued on the amounts withdrawn shall be paid yearly from the date of withdrawal until the final withdrawal has been made or until the 28th February, 1950, whichever date is the earlier :

Provided that any interest that may be outstanding on any amount already withdrawn on the date of the last withdrawal or on the 28th February, 1950, whichever date is the earlier, shall be paid on that date :

Provided further that if any withdrawal is made after the 28th February, 1950, the interest payable on the next annual instalment shall be adjusted accordingly ;

- (f) that the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in its annual estimates as a charge on its revenues the sums payable as aforesaid in the year to which such estimates relate.

2. That for the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Government all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation, and also all the houses to be erected including the land on which they will be erected and the water supply for those houses.

Ordered in Council, this 24th day of August, 1948.

(M.P. 580/45.)

M. N. DAVIDSON,
Clerk of the Executive Council.

No. 313.

THE LAND ACQUISITION LAWS, 1899 TO 1947.

NOTIFICATION UNDER SECTIONS 2, 3 AND 4.

WINSTER,
Governor.

Whereas it has been represented to me that it is desirable in the public interest to establish a Military Administrative Area in the villages of Dherinia and Phrenaros, in the District of Famagusta, the cost whereof is to be borne by His Majesty's Military Authorities.

Now, therefore, I, Reginald Thomas Herbert, Baron Winster of Witherslack, Privy Counsellor, Knight Commander of the Most Distinguished Order of Saint Michael and Saint George, Governor and Commander-in-Chief in and over the Colony of Cyprus, in exercise of the powers vested in me by sections 2, 3 and 4 of the Land Acquisition Laws, 1899 to 1947, do hereby declare the establishment of a Military Administrative Area as aforesaid to be an undertaking of public utility and do hereby authorize the carrying out of the said undertaking and do hereby entrust the supervision and effectuation of the said undertaking to the Deputy Assistant Director of Hirings and Disposals (Fixed Assets), H.Q. Cyprus District.

Given under my hand, this 18th day of August, 1948.

(M.P. 89/47.)