

No. 211.

THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1945.

ORDER IN COUNCIL No. 2301
MADE UNDER SECTION 116 (a) (i).

Authority to the Council of the Municipal Corporation of Paphos to contract a loan.

WINSTER,
Governor.

In exercise of the powers vested in me by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1945, I, the Governor, with the advice of the Executive Council, do hereby order as follows:—

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Paphos (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Ottoman Bank (hereinafter referred to as "the Lender"), the sum of four thousand, three hundred and sixty-four pounds (£4,364) at a rate of interest not exceeding three and a half per centum ($3\frac{1}{2}\%$) per annum, subject to the following terms and conditions, that is to say—

- (a) that the sum borrowed shall be repayable by the Municipal Corporation to the Lender in ten equal annual instalments (comprising sinking fund and interest), the first of such instalments being payable one year after the date of borrowing and all subsequent instalments being payable on the corresponding date of each year following until final repayment;
- (b) that the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on its revenues the annual sum payable as aforesaid in the year to which such estimates relate;
- (c) that the sum borrowed shall be utilized by the Municipal Corporation for the purpose of securing the payment of certain outstanding sight liabilities.

2. That, for the purpose of securing the repayment of the sum under the loan, the Municipal Corporation is hereby authorized, subject to any prior mortgage thereon, to mortgage to the Lender all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation.

Ordered in Council, this 2nd day of June, 1948.

(M.P. 490/24/2.)

S. W. C. DUNLOP,
Clerk of the Executive Council.

No. 212. THE LAND ACQUISITION LAWS, 1899 TO 1947.

NOTIFICATION UNDER SECTIONS 2, 3 AND 4.

WINSTER,
Governor.

Whereas it has been represented to me that certain lands on which the Military Authorities constructed a military road, situated in the localities set out in the Schedule hereto, are needed, and should be acquired, for use as a permanent public road.

Now, therefore, I, Reginald Thomas Herbert, Baron Winster of Witherslack, Privy Counsellor, Governor and Commander-in-Chief in and over the Colony of Cyprus, in exercise of the powers vested in me by sections 2, 3 and 4 of the Land Acquisition Laws, 1899 to 1947, do hereby declare the acquisition of the said lands to be an undertaking of public utility and do hereby authorize the carrying out of the said undertaking and do hereby in exercise of the powers vested in me by section 4