

No. 220. THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1944.

ORDER IN COUNCIL No. 2168

MADE UNDER SECTION 116 (a) (i).

*Authority to the Council of the Municipal Corporation of Nicosia to contract a loan.*C. C. WOOLLEY,
Governor.

I, the Governor in Council, in exercise of the powers conferred by section 116(a)(i) of the Municipal Corporations Laws, 1930 to 1944, do hereby order as follows:—

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Nicosia (hereinafter referred to as "the Municipal Corporation") shall be at liberty to borrow from the Turkish Bank of Nicosia Limited (hereinafter referred to as "the Bank") the sum of twenty-five thousand pounds (£25,000) at a rate of interest not exceeding three and a half per centum (3½%) per annum, subject to the following terms and conditions, that is to say—

- (a) that the sum borrowed shall be repayable by the Municipal Corporation to the Bank in ten equal annual instalments (comprising sinking fund and interest);
- (b) that the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on the revenues the annual sum payable as aforesaid in the year to which such estimates relate;
- (c) that the sum borrowed shall be utilized by the Municipal Corporation for the following purposes:—
 - (i) macadamization of roads outside the ramparts, including those in the new municipal limits;
 - (ii) assisting the Antiquities Department in works in connection with the bastions and moats;
 - (iii) erection of two children gardens;
 - (iv) erection of branches of the Municipal Market at Ayii Omoloyitadhes, Kallithea, Chryssoupolis and Neapolis;

Provided that plans for any buildings to be erected shall receive the prior approval of Government.

2. That for the purpose of securing the repayment of the said sum of twenty-five thousand pounds the Municipal Corporation shall, subject to any prior mortgage thereon, mortgage to the Bank—

- (a) all the rates, fees and duties now payable or hereafter to become payable to the Municipal Corporation;
- (b) the shop at No. 207, Ledra Street, Nicosia, under Registration No. 643;
- (c) the three Municipal stores in Athina Avenue, Nicosia, under Registration No. 543.

Ordered in Council, this 25th day of July, 1945.

(M.P. 1122/38.)

O. R. ARTHUR,
Clerk of the Executive Council.

No. 221. THE TREE PLANTING VILLAGE AREAS LAWS, 1930 TO 1936.

ORDER MADE UNDER SECTION 13 (2).

C. C. WOOLLEY,
Governor.

I, the Governor, in exercise of the powers conferred by section 13 (2) of the Tree Planting Village Areas Laws, 1930 to 1936, do hereby order that the Order relating to the Tree Planting Area of the village of Lymbia, published in the *Gazette* of the 26th July, 1935, under Notification No. 827, shall be extended for a further period of five years from the date of the expiration thereof.

Made at Nicosia, this 30th day of July, 1945.

(M.P. 900/35.)