

No. 197.

THE NICOSIA WATER SUPPLY (ARAB AHMED AND SILIKDAR VAKFS)
MANAGEMENT LAWS, 1919 AND 1933.

ORDER IN COUNCIL No. 2019

MADE UNDER SECTION 17A.

Authority to the Water Commission of the Nicosia Water Supply (Arab Ahmed and Silikdar Vakfs) to contract a loan.

W. D. BATTERSHILL,
Governor.

I, the Governor in Council, in exercise of the powers conferred by section 17A of the Nicosia Water Supply (Arab Ahmed and Silikdar Vakfs) Management Laws, 1919 and 1933, do hereby order as follows:—

1. That the Water Commission of the Nicosia Water Supply (Arab Ahmed and Silikdar Vakfs) (hereinafter referred to as "the Water Commission") shall be at liberty to borrow from the Loan Commissioners the sum of five thousand pounds (£5,000) at a rate of interest not exceeding three per centum (3%) per annum subject to the following terms and conditions, that is to say,—

- (a) that the sum borrowed shall be repayable by the Water Commission to the Loan Commissioners in twenty-five equal annual instalments (comprising sinking fund and interest);
- (b) that the Water Commission shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on the revenues the annual sum payable as aforesaid in the year to which such estimates relate;
- (c) that the sum borrowed shall be utilized by the Water Commission for supplementing and improving the existing Nicosia Water Supply (Arab Ahmed and Silikdar Vakfs).

Ordered in Council, this 7th day of August, 1941.

N. D. WATSON,
Clerk of the Executive Council.

(M.P. 812/41.)

No. 198.

THE INCOME TAX LAW, 1941.

RULES MADE UNDER SECTION 59.

W. D. BATTERSHILL,
Governor.

I, the Governor in Council, in exercise of the powers conferred by section 59 of the Income Tax Law, 1941, do hereby make the following rules:—

1. These rules may be cited as the Income Tax (Dates of Payment) Rules, 1941.

2. Save as provided in rule 3 of these rules Income Tax shall be payable by the 1st day of November in the year of assessment.

3. Income tax payable by a person in receipt of emoluments or pension payable out of the revenue of the Colony shall be paid—

- (a) if such person resides in the Colony, by the deduction from the emoluments or pension payable to such person in respect of each of the months of August, September, October, November and December, in the year of assessment, of a sum equal to the one-fifth of the total amount of the tax payable by such person in that year in respect of such emoluments or pension;
- (b) if such person does not reside in the Colony, by the deduction of the whole amount of the tax payable by such person in the year of assessment, in respect of such emoluments or pension, from the emoluments or pension payable to such person in respect of the month next following the month in which a notice of the amount of the tax payable by such person in that year has been given by registered post.

Made in Council, this 4th day of August, 1941.

N. D. WATSON,
Clerk of the Executive Council.

(M.P. 796/41.)