



**SUPPLEMENT No. 3**

TO

**THE CYPRUS GAZETTE No. 2669 OF 12TH AUGUST, 1938.**  
**SUBSIDIARY LEGISLATION.**

No. 152.

**THE MUNICIPAL CORPORATIONS LAWS, 1930 TO 1938.**

**ORDER IN COUNCIL No. 1800**

**MADE UNDER SECTION 116 (a) (i).**

*Authority to the Council of the Municipal Corporation of Kyrenia  
to contract a loan.*

A. B. WRIGHT,  
*Acting Governor.*

In exercise of the powers vested in the Governor by section 116 (a) (i) of the Municipal Corporations Laws, 1930 to 1938; His Excellency the Acting Governor, with the advice of the Executive Council, has been pleased to order and it is hereby ordered as follows:—

1. That the Mayor, Deputy Mayor, Councillors and Townsmen of the Municipal Corporation of Kyrenia (hereinafter referred to as "the Municipal Corporation"), shall be at liberty to borrow from Mrs. Flora Meyer, of London, through the Manager of the Ionian Bank Limited in Cyprus, (hereinafter referred to as "the lender"), the sum of three thousand five hundred pounds (£3,500) at the rate of interest not exceeding four per centum (4%) per annum subject to the following terms and conditions, that is to say:—

- (a) That the sum borrowed shall be payable by the Municipal Corporation to the lender in twenty equal annual instalments (comprising sinking fund and interest).
- (b) That the Municipal Corporation shall, in each year and until final repayment of the sum borrowed, insert in the annual estimates as a charge on the revenues the annual instalment repayable in the year to which such estimates relate.
- (c) That the sum borrowed shall be utilized by the Municipal Corporation for the purpose of:—
  - (i) purchasing of a new electric light engine;
  - (ii) asphaltting some of the principal streets of Kyrenia and purchasing of the necessary equipment for this purpose; and
  - (iii) contributing towards the purchase of a combined fire-fighting and street sprinkling apparatus.

Ordered in Council, this 5th day of August, 1938.

(M.P. 839/38.)

T. S. BELL,  
*Clerk of the Executive Council.*